



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**ESTABLISHMENT OF 80%-OWNED SUBSIDIARY
QUEST LIVERPOOL TENANCY UK LIMITED**

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following 80%-owned subsidiary incorporated in the United Kingdom as part of its ongoing business development:

Name : Quest Liverpool Tenancy UK Limited ("**Quest Liverpool**")

Principal Activity : Investment Holding

Issued and Paid-up Share Capital : GBP1 (approximately SGD1.80) comprising one ordinary share issued at a price of GBP1 (approximately SGD1.80)

Quest Liverpool is a wholly owned subsidiary of QSA Group Pty Ltd, an 80%-owned subsidiary of CapitaLand.

The establishment of Quest Liverpool is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Ng Chooi Peng
Company Secretary
20 November 2017