ASCENT BRIDGE LIMITED
(the "**Company**", together with its subsidiaries, the "**Group**")
(Company Registration No.: 198300506G)
(Incorporated in the Republic of Singapore)

RECEIPT OF STATUTORY DEMAND

The Board of Directors (the "**Board**") of Ascent Bridge Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders that the Company has received a statutory demand (the "**Demand**") from solicitors acting on behalf of KCK CorpServe Pte Ltd ("**KCK**") for a sum of S$53,765.41 (the "**Sum**"), owing to KCK.

The salient points of the Demand are set out below:

(a) The Sum claimed arises from the invoices rendered by KCK for corporate secretarial services provided to the Company.

(b) KCK demands that the Company pay the Sum within seven (7) days of the Demand, failing which KCK's solicitors have KCK's strict instructions to commence legal proceedings against the Company to recover the same without further notice or reference to the Company.

(c) KCK demands that the Company pay the Sum within twenty-one (21) days of the Demand, failing which KCK will be entitled to commence, amongst other things, a winding up application against the Company.

On 17 November 2026, the Company sent an email to KCK's solicitors to request for (i) an extension until 31 December 2026 to repay the Sum; and (ii) the withdrawal of the Demand. On 18 November 2026, KCK's solicitors responded to the Company that KCK has agreed to grant a one-time good faith extension of up to the close of business on 1 December 2026 to make payment of the Sum. However, KCK declined the Company's request to withdraw the Demand, and the Demand remains in full effect. In the event that the Sum is not paid by 1 December 2026, KCK shall proceed as it may be advised, including but not limited to commencing legal proceedings without further reference or indulgence to the Company.

The Company is assessing the financial impact of the Demand and will make further announcement(s) and keep shareholders of the Company updated on any material developments relating to the Demand.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the shares of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Qiu Peiyuan
Chairman and CEO

21 November 2026