

ISDN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200416788Z)

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DISSOLUTION OF MALAYSIAN SUBSIDIARIES

The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s two (2) Malaysian subsidiaries, SDL Control (KL) Sdn. Bhd. and TDS Technology (KL) Sdn. Bhd. (collectively, the “**Malaysian Entities**”) have been dissolved on 4 January 2023.

Each of the Malaysian Entities are indirect subsidiaries of the Company and have not been involved in any operations or business since year 2019. The dissolution of the Malaysian Entities is to reduce administrative costs and comports with the Group’s overall approach to increasing the simplicity and focus of its corporate structure over time.

The dissolution of the Malaysian Entities is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the financial year ending 31 December 2022.

None of the Directors and the substantial shareholders of the Company have any interest, direct or indirect, in the dissolution of the Malaysian Entities, other than through their respective shareholdings (if any) in the Company.

By Order of the Board
ISDN Holdings Limited

Teo Cher Koon
President and Managing Director
5 January 2023