



**SINGAPORE PRESS HOLDINGS LIMITED**

(Registration No. 198402868E)

Incorporated in the Republic of Singapore

**UPDATE ON THE PROPOSED ACQUISITION OF AGED CARE ASSETS IN CANADA  
(the “Acquisition”)**

Singapore Press Holdings Limited (the "Company") announced on 26 February 2020 that its wholly-owned subsidiary, Times Properties Pte Ltd (“**Purchaser**”) had entered into an agreement with various vendors, affiliates of **Columbia Pacific Advisors, LLC.** to acquire a portfolio comprising six senior housing properties in Canada, subject to satisfactory due diligence (the “**Agreement**”).

The Purchaser and the Vendor have mutually agreed not to proceed with the Acquisition and to terminate the Agreement as a matter of prudence in the light of global market instabilities caused by the COVID-19 pandemic.

The termination of the Agreement will not have any material adverse impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 August 2020.

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