PLATO CAPITAL LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 199907443M)

PROFIT GUIDANCE FOR THE SIX MONTHS ENDED 30 JUNE 2023

The Board of Directors (the "Board") of Plato Capital Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Group is expected to report a significant improvement in profit before tax for the six months ended 30 June 2023 ("1H2023"), as compared to the six months ended 30 June 2022.

The substantial increase in the Group's profit before tax for 1H2023 was mainly attributable to the gain on disposal of shares in an associate as announced on 10 January 2023, 8 May 2023 and 26 June 2023.

The Group is still in the process of finalising its unaudited consolidated financial results for 1H2023 and will provide further details of the Group's performance when it releases the financial results on or before 14 August 2023.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and should exercise caution when dealing in the Company's securities.

Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board **Plato Capital Limited**

Gareth Lim Tze Xiang Chief Executive Officer 7 August 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.