

**SUNVIC CHEMICAL HOLDINGS LIMITED**  
(Company Registration No.: 200406502E)  
(Incorporated in the Republic of Singapore)  
(the “Company”)

**Minutes of the Annual General Meeting (“AGM” or the “Meeting”)**

**Date** : Tuesday, 5 January 2021

**Time** : 10.08 a.m.

**Venue** : Held via electronic means

**Present** : Directors

Mr Sun, Lihua – Executive Director and CEO  
Mr Koh Poh Beng – Lead Independent Director  
Mr Lua Poh Huat – Independent Director

In Attendance/ By Invitation

As per attendance record maintained by the Company

Shareholders

As per attendance record maintained by the Company

**Chairman** : Mr Koh Poh Beng (the “Chairman of the meeting” or “KPB”) | Resolutions 1, 2, 4, 5 and 6  
Mr Lua Poh Huat (“LPH”) | Resolution 3

**WELCOME ADDRESS**

The Chairman of the meeting welcomed the shareholders of the Company who had joined the Meeting. He informed that due to the Covid-19 situation and the safe distancing measures, the Meeting had to be conducted by electronic means.

The Chairman of the meeting then introduced the Company’s Board members and the Group Financial Controller, who were all present at the Meeting.

**QUORUM**

With the presence of the requisite quorum, the Chairman of the meeting called the Meeting to order.

**NOTICE OF MEETING**

The notice convening the Meeting was taken as read.

The Chairman of the meeting informed that the Company had received proxy forms from shareholders appointing Chairman of the Meeting as their proxy to vote on their behalf on the resolutions to be tabled at the Meeting.

## POLLING PROCESS

The Chairman of the meeting informed that all proposed resolutions at the Meeting be voted by way of poll and Entrust Advisory Pte. Ltd. had been appointed as scrutineer for the Meeting (the “Scrutineer”). The Scrutineer had independently checked and verified the validity of the proxy forms and votes received by the Company before the Meeting. Results of the poll for each resolution would be announced during the Meeting.

## QUESTIONS

The Chairman of the meeting informed that the Company had invited shareholders to send in their questions in relation to the proposed resolutions for the Meeting but no question had been received from the shareholders prior to the Meeting.

The Chairman of the meeting proceeded to table and announce the verified poll results of the following proposed resolutions for the Meeting.

## MEETING AGENDA

### RESOLUTION 1

#### **Audited Financial Statements for the financial year ended 31 December 2018 and Directors’ Statement together with the Auditors’ Report**

The following resolution was proposed by the Chairman of the meeting:

*“That the Audited Financial Statements of the Company for the financial year ended 31 December 2018 and the Directors’ Statement together with the Auditors’ Report thereon be hereby received and adopted.”*

The results of the poll for the motion were as follows:

| Votes   | No. of Votes | Percentage |
|---------|--------------|------------|
| For     | 329,152,241  | 98.176%    |
| Against | 6,115,545    | 1.824%     |

By a majority votes received in favour of the resolution, the Chairman of the meeting declared the resolution duly carried.

### RESOLUTION 2

#### **Re-election of Mr Sun, Lihua, who retires pursuant to Article 88 of the Company’s Constitution**

The following resolution was proposed by the Chairman of the meeting:

*“That Mr Sun, Lihua, who retires under Article 88 of the Company’s Constitution, be hereby re-elected director of the Company.”*

The results of the poll for the motion were as follows:

| Votes   | No. of Votes | Percentage |
|---------|--------------|------------|
| For     | 335,385,786  | 100%       |
| Against | 0            | 0%         |

By all votes received in favour of the resolution, the Chairman of the meeting declared the resolution duly carried.

### RESOLUTION 3

#### Re-election of Mr Koh Poh Beng, who retires pursuant to Article 89 of the Company's Constitution

As this agenda item dealt with the re-election of the Chairman of the meeting, KPB accordingly passed the chair to LPH.

LPH proposed:

*"That Mr Koh Poh Beng, who retires under Article 89 of the Company's Constitution, be hereby re-elected director of the Company."*

The results of the poll for the motion were as follows:

| Votes   | No. of Votes | Percentage |
|---------|--------------|------------|
| For     | 329,152,241  | 98.141%    |
| Against | 6,233,545    | 1.859%     |

By a majority votes received in favour of the resolution, LPH declared the resolution duly carried.

LPH then handed the chair back to KPB to continue with the proceedings of the Meeting.

### RESOLUTION 4

#### Re-appointment of Foo Kon Tan LLP as auditors of the Company

KPB thanked LPH and proceeded to the next agenda item.

The Chairman of the meeting informed that Foo Kon Tan LLP had expressed their willingness to continue in office.

Thereupon, the Chairman of the meeting proposed:

*"That Foo Kon Tan LLP be hereby re-appointed as auditors of the Company for the financial year ended 31 December 2019 at a fee to be agreed upon with the directors and to hold office until the conclusion of the next annual general meeting."*

The results of the poll for the motion were as follows:

| Votes   | No. of Votes | Percentage |
|---------|--------------|------------|
| For     | 335,385,786  | 100%       |
| Against | 0            | 0%         |

By all votes received in favour of the resolution, the Chairman of the meeting declared the resolution duly carried.

## RESOLUTION 5

### Payment of directors' fees of S\$120,000/- for the financial year ended 31 December 2018

The following resolution was proposed by the Chairman of the meeting:

*"That the payment of directors' fees of S\$120,000/- for the financial year ended 31 December 2018 be hereby approved."*

The results of the poll for the motion were as follows:

| Votes   | No. of Votes | Percentage |
|---------|--------------|------------|
| For     | 335,385,786  | 100%       |
| Against | 0            | 0%         |

By all votes received in favour of the resolution, the Chairman of the meeting declared the resolution duly carried.

## RESOLUTION 6

### Authority to allot and issue shares

The Meeting proceeded to seek shareholders' approval for granting authority to the directors to allot and issue shares.

The following resolution was proposed by the Chairman of the meeting:

*"That:-*

- (a) *pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore (the "Act") and the listing rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"), authority be and is hereby given to the Directors of the Company to:*

- (i) *issue shares in the capital of the Company ("Shares") whether by way of rights, bonus or otherwise; and/or*
- (ii) *make or grant offers, agreements or options (collectively, "Instruments") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into Shares;*

*at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit; and*

- (b) *(notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,*

*provided that:*

- (i) *the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) (the "Share Issues") shall not exceed 50 per cent (50%) of the Company's total number of issued Shares (excluding treasury shares) (as calculated in accordance with sub-*

*paragraph (b) below), of which the aggregate number of Shares to be issued other than on a pro-rata basis to existing shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed 20 per cent (20%) of the Company's total number of issued Shares (excluding treasury shares) (as calculated in accordance with sub-paragraph (b) below);*

- (ii) *(subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (i) above, the percentage of issued Shares (excluding treasury shares) shall be based on the Company's total number of issued Shares (excluding treasury shares) at the time this Resolution is passed, after adjusting for:*
- (A) *new Shares arising from the conversion or exercise of any convertible securities;*
- (B) *new Shares arising from exercising share options or vesting of share awards which are outstanding or subsisting at the time that this Resolution is passed; and*
- (C) *any subsequent bonus issue, consolidation or subdivision of Shares;*
- (c) *in exercising the authority conferred by this Resolution, the Company shall comply with the requirements imposed by the SGX-ST from time to time and the provisions of the Listing Manual of the SGX-ST for the time being in force (in each case, unless compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and otherwise, and the Constitution for the time being of the Company; and*
- (d) *such authority shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held."*

The results of the poll for the motion were as follows:

| Votes   | No. of Votes | Percentage |
|---------|--------------|------------|
| For     | 330,289,541  | 98.480%    |
| Against | 5,096,245    | 1.520%     |

By a majority votes received in favour of the resolution, the Chairman of the meeting declared the resolution duly carried.

#### **CLOSING**

There being no other business, the Chairman of the meeting declared the Meeting closed at 10.15 a.m. and thanked the shareholders for their attendance.

Signed as a true record  
of the proceedings thereat

**KOH POH BENG**  
Chairman of the meeting