

## **OUE Limited**

Company Registration No. 196400050E Incorporated in Singapore

## **Subscription of Shares in Company**

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "Board") of OUE Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that:

PT Bangun Sinergi Katuslistiwa ("**PT Bangun**") has subscribed for ordinary shares representing 50.01% of the total number of issued ordinary shares (of par value IDR 1,000 (approximately S\$0.10)) in the following company for the aggregate consideration as follows (the "**Subscription**"):

Name of company	Total ordinary shares	Aggregate consideration
PT Kurnia Semesta Prima	500,100	IDR 500,100,000
("PT Kurnia")		(approximately S\$50,000)

PT Bangun is an indirect wholly-owned subsidiary of the Company.

Following the Subscription, PT Kurnia has become an indirect subsidiary of the Company. PT Kurnia is an investment holding company.

The Subscription is not expected to have a material effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors of the Company has any interest, direct or indirect, in the Subscription.

By Order of the Board OUE LIMITED

Ng Ngai Company Secretary 22 December 2017