



OUE Limited
Company Registration No. 196400050E
Incorporated in Singapore

Acquisition of Shares in Companies

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of OUE Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that:

PT Alpha Sentra Prima (“**PT Alpha**”) and OUE Beta Pte. Ltd. (“**OUE Beta**”) have acquired ordinary shares representing approximately 98% and approximately 2% of the total number of issued ordinary shares (of par value IDR 10,000,000 (approximately S\$1,000)) in each of the following companies respectively for the aggregate consideration as follows (collectively, the “**Acquisition**”):

Name of company	Total ordinary shares	Aggregate consideration
PT Cakrawala Bintang Abadi (“ PT Cakrawala ”)	60	IDR 600,000,000 (approximately S\$60,000)
PT Sinar Safira Semesta (“ PT Sinar ”)	60	IDR 600,000,000 (approximately S\$60,000)

PT Alpha and OUE Beta are indirect wholly-owned subsidiaries of the Company.

Following the Acquisition, each of PT Cakrawala and PT Sinar has become an indirect wholly-owned subsidiary of the Company. Each of PT Cakrawala and PT Sinar is an investment holding company and is currently dormant.

The Acquisition is not expected to have a material effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors of the Company has any interest, direct or indirect, in the Acquisition.

By Order of the Board
OUE LIMITED

Ng Ngai
Company Secretary
22 December 2017

OUE LIMITED

Company Registration No. 196400050E
50 Collyer Quay, #18-01/02, OUE Bayfront, Singapore 049321
T +65 6809 6000 F +65 6809 6060 www.oue.com.sg