



## VALUETRONICS HOLDINGS LIMITED

(Incorporated in Bermuda on 18 August 2006)  
(Company Registration Number: 38813)

### RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("Board") of Valuetronics Holdings Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held today, all resolutions set out in the Notice of AGM dated 5 July 2019 were put to vote at the AGM and duly passed by way of poll.

#### I. Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

| Resolution number and details   | Total number of shares represented by votes for and against the relevant resolution | For              |   | Against          |   |
|---|---|------------------|---|------------------|---|
|   |   | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Ordinary Resolution 1</u><br>Directors' Report and Audited Financial Statements for the year ended 31 March 2019 | 194,072,055   | 192,788,025      | 99.34   | 1,284,030        | 0.66  |
| <u>Ordinary Resolution 2</u><br>Payment of final & special dividends  | 194,072,055   | 194,032,055      | 99.98   | 40,000           | 0.02  |
| <u>Ordinary Resolution 3</u><br>Re-election of Mr Tse Chong Hing as a Director                                      | 118,081,644   | 116,897,564      | 99.00   | 1,184,080        | 1.00  |
| <u>Ordinary Resolution 4</u><br>Re-election of Mr Loo Cheng Guan as a Director <sup>(1)</sup>                       | 194,072,055   | 192,441,775      | 99.16   | 1,630,280        | 0.84  |
| <u>Ordinary Resolution 5</u><br>Approval of Directors' fees for FY2020  | 193,996,055   | 193,706,055      | 99.85   | 290,000          | 0.15  |
| <u>Ordinary Resolution 6</u><br>Re-appointment of PricewaterhouseCoopers as Auditors                                | 194,062,055   | 193,772,055      | 99.85   | 290,000          | 0.15  |

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|--|---|------------------|---|------------------|---|
|  |   | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Ordinary Resolution 7</u><br>Authority to allot and issue new shares  | 192,540,856   | 133,761,832      | 69.47   | 58,779,024       | 30.53   |
| <u>Ordinary Resolution 8</u><br>Authority to allot and issue new shares under the Valuetronics Employees Share Option Scheme & Valuetronics Performance Share Plan | 193,981,865   | 128,030,181      | 66.00   | 65,951,684       | 34.00   |
| <u>Ordinary Resolution 9</u><br>Renewal of Share Buyback Mandate   | 194,063,765   | 136,491,591      | 70.33   | 57,572,174       | 29.67   |

**Note:**

- (1) Mr Loo Cheng Guan ("Mr Loo"), who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Nominating Committee and, a member of the Audit and Remuneration Committees. The Board considers Mr Loo to be independent for the purposes of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

**II. Abstention from voting**

- (a) No party was required to abstain from voting on any of the above-mentioned resolutions.
- (b) For good corporate governance, the following Director had voluntarily abstained from voting on Ordinary Resolution 3:

| Name of Director/Shareholder | Number of Shares Held |
|------------------------------|-----------------------|
| Tse Chong Hing               | 75,990,411            |

**III. Scrutineer**

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Tse Chong Hing  
Chairman & Managing Director

22 July 2019