

## E2-CAPITAL HOLDINGS LTD

(Formerly known as WESTMINSTER TRAVEL LTD)

Incorporated in the Republic of Singapore with limited liability)

(Company Registration Number: 200814792H)

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### MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) (“CATALIST RULES”)

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1. The Board of Directors (the “**Board**”) of E2-Capital Holdings Ltd. (the “**Company**”) wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:

(a) as at 1 July 2014, the Company’s cash position comprises HK\$236,003,630 and S\$164,749 (equivalent to approximately HK\$1,021,033 based on the exchange rate of S\$1 to HK\$6.1975) and the Company has no short-dated securities;

(b) the Company’s assets and liabilities as at 30 June 2014 are as follows:

	HK\$’000
<u>Assets:</u>	
Cash and bank balances <sup>(1)</sup>	237,025
Prepayments	359
	<u>237,384</u>
Less:	
<u>Liabilities</u>	
Accruals for legal and professional fees	(2,172)
Other accruals	(1,003)
Provision for tax <sup>(2)</sup>	(11,324)
	<u>(14,499)</u>
<b>Net assets</b>	<u><u>222,885</u></u>

Notes:

<sup>(1)</sup> Includes HK\$188,955,200 held in escrow account.

<sup>(2)</sup> Provision for tax relating to the dividend income from its then subsidiary company, Wealthy Aim Investments Limited, that had been remitted back from Hong Kong to Singapore.

(c) the Company’s utilisation of cash for the month of June 2014 is as follows:

	HK\$’000
Opening cash and bank balances	238,194
Translation difference	2
Administration and miscellaneous expenses	(1,171)
Closing cash and bank balances	<u><u>237,025</u></u>

2. The figures as set out above have not been reviewed or audited by the Company's auditors.
3. The Board wishes to remind the shareholders of the Company ("**Shareholders**") that there is no assurance that the SGX-ST will not suspend the trading and listing of the Company's shares or that the Company will be able to acquire a new business that meets the SGX-ST's requirements for a new listing within the timeframe prescribed by the SGX-ST. As such, Shareholders and investors of the Company are advised to exercise caution when dealing in the Company's shares. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

Lee Gee Aik  
Executive Vice Chairman  
7 July 2014

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This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.

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