

SHOPPER360 LIMITED
(Incorporated in Singapore)
(Company Registration No.: 201634929Z)

CLARIFICATION OF MEDIA REPORT

The board of directors (“**Board**” or “**Directors**”) of shopper360 Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to certain media report published today regarding BetterPlace Safety Solutions Private Limited (“**BetterPlace India**”), an India-based software-as-a-service and workforce management platform, having acquired Malaysia-based part-time staffing and recruitment services firm, Troopers Innovation Sdn. Bhd. (“**Troopers**”). As at the date of this announcement, Troopers is approximately 21.5% owned by shopper360 Sdn. Bhd. (“**SSB**”), a wholly owned subsidiary of the Company.

The Company wishes to clarify that as at the date of this announcement, SSB, together with other shareholders of Troopers, are in an advanced stage of negotiations in respect of the proposed acquisition of Troopers by BetterPlace India. There is, however, no assurance and certainty whatsoever that these negotiations will result in any definitive or binding agreement being entered into or that the proposed acquisition by BetterPlace India will materialise.

The Company will keep its shareholders apprised of any material developments and will make further appropriate announcements in the event binding agreements are entered into by the Company.

In the meantime, shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

CHEW SUE ANN

Executive Chairman and Group Managing Director

29 March 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Leong Huey Miin, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: +65 6636 4201.