

SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201005161G)

CHANGE OF LEGAL REPRESENTATIVE OF SUBSIDIARY

The board of directors (the “**Board**”) of Sincap Group Limited (the “**Company**”) refers to the Company’s announcement dated 2 November 2015 and 28 July 2016 (“**Announcement**”) in relation to, *inter alia*, the change of legal representative (“**Legal Representative**”) of all the Company’s subsidiaries in China, namely Beijing Raffles Investment Advisory Co., Ltd., Shandong Luneng Taishan Mining Co., Ltd. (“**Luneng Taishan Mining**”), Beijing Sino-Lonther International Trading Co., Ltd., and Shandong Sincap International Trading Co., Ltd. (collectively, the “**Chinese Subsidiaries**”).

Unless otherwise defined, all capitalised terms herein shall have the same meaning as ascribed to them as set out in the Announcement.

The Board wishes to update shareholders of the Company that the registration formality with the relevant governing authority in relation to the change of Legal Representative for Luneng Taishan Mining to Mr Fu Hao, the Company’s Head of China Operations, has been completed.

The Company is in the process of completing the change of the Legal Representative for the remaining Chinese subsidiaries and will make the necessary announcements as and when appropriate to keep shareholders of the Company informed in relation thereto.

BY ORDER OF THE BOARD

CHU MING KIN

Executive Chairman and Chief Executive Officer

8 August 2016

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.