

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199706776D)



RESULTS OF THE SCHEME MEETING

1. INTRODUCTION

The board of directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**” and together with its subsidiaries, the “**Group**”, and each a “**Group Company**”) refers to the previous announcements dated 10 January 2022, 12 July 2022, 18 January 2023, 18 February 2023 and 12 April 2023 (the “**Announcements**”).

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

2. RESULTS OF THE SCHEME MEETING

The Board is pleased to announce that, at the Scheme Meeting held on 7 June 2023 with quorum via proxy, the Scheme Creditors have, by a majority in number of each class of Scheme Creditors voting, either in person or by proxy on the resolution, representing three-fourths in value of each class of Creditors present and voting, either in person or by proxy on the resolution, **APPROVED** the Scheme dated 12 April 2023 between the Company and its Scheme Creditors pursuant to Section 210 of the Companies Act.

The poll results in respect of the resolution proposed at the Scheme Meeting are set out below:

Resolution Detail:				
Considering and, if thought fit, agreeing (with or without modification) the Scheme pursuant to Section 210 of the Companies Act 1967				
	Voted For		Voted Against	
	Number of Creditors or Value of admitted amounts	Percentage	Number of Creditors or Value of admitted amounts	Percentage
(A) Category A Creditors				
Number of Scheme Creditors present or by proxy and voting	13	100%	0	0%
Value of admitted amounts in aggregate (S\$ or in S\$ equivalent)	62,268,748	100%	0	0%
(B) Category B Creditors				
Number of Scheme Creditors present or by proxy and voting	4	100%	0	0%
Value of admitted amounts in aggregate (S\$ or in S\$ equivalent)	9,236,164	100%	0	0%

Note:

RSM Corporate Advisory Pte Ltd and Morgan Lewis Stamford LLC, both creditors under Category A Creditors with an aggregate value of admitted amounts amounting to S\$363,765, were required to abstain from voting on the resolution.

Next Steps for the Scheme

Following the approval by the Participating Creditors at the Scheme Meeting, the Company will be applying to the Court for the Court to sanction the Scheme. If the Court grants orders sanctioning the Scheme under Section 210(3AB)(c) of the Companies Act, the Company will lodge a copy of the orders of Court with the Registrar of Companies. Thereafter, the Scheme will become binding on the Company and the Participating Creditors.

The Scheme will become effective upon the fulfilment of certain Conditions Precedent, including but not limited to approval for the allotment and issue of the Subscription Shares, the Option Shares and the Settlement Shares and the Whitewash Resolution being obtained at an extraordinary general meeting of the Company to be convened, approval for the resumption of trading of the Shares on the SGX-ST being obtained from the SGX-ST, approval in-principle for the listing and quotation of the Subscription Shares and Option Shares on the Catalist of the SGX-ST being obtained from the SGX-ST. Please refer to the Scheme Document attached to the Company's announcement dated 12 April 2023 for further information on the Conditions Precedent to the Scheme.

The Company will make further announcements, in compliance with the requirements of the Catalist Rules, to update shareholders as and when there are material developments in relation to the Scheme.

3. CAUTIONARY STATEMENT

Although the Shares are under suspension, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

By Order of the Board

Tan Ser Ko
Director
8 June 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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