



PS GROUP HOLDINGS LTD.

Company Registration No. 201311530Z

Incorporated in the Republic of Singapore on 30 April 2013

PROFIT GUIDANCE FOR SIX MONTHS ENDED 30 JUNE 2019

The board of directors (the **"Board"**) of PS Group Holdings Ltd. (the **"Company"** and, together with its subsidiaries, the **"Group"**) wishes to announce that based on a preliminary review of the Group's management accounts for the six months ended 30 June 2019 (**"1H FY2019"**), the Group expects to record a net loss for 1H FY2019 amidst continuing weak market conditions. However, the Group expects to record a positive net cash from operating activities (after changes in working capital) for 1H FY2019.

The Company is in the process of finalising the unaudited consolidated financial statements of the Group for 1H FY2019. This announcement is only a preliminary assessment by the Board based on information currently available. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for 1H FY2019.

In the meantime, shareholders of the Company (**"Shareholders"**) and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt about the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Teo Choon Hock

Executive Chairman

26 July 2019

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the **"Sponsor"**) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*