

RENEWABLE ENERGY ASIA GROUP LIMITED

(Incorporated in Bermuda) (Company Registration No. 33437)

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO ANNOUNCE THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FIRST QUARTER RESULTS ENDED 30 JUNE 2016 ("1Q2017")

The Board of Directors of Renewable Energy Asia Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Sponsor of the Company has, on 10 August 2016, submitted an application, on behalf of the Company, to the Singapore Exchange Securities Trading Limited for an extension of four months ("**Extension**") to announce the financial statements of the Company for the first quarter results for 1Q2017, from 15 August 2016 to 15 December 2016.

The Company is applying for the Extension because the audit of the financial statements of the Company for the full financial year ended 31 March 2016 ("**FY2016**") has yet to commence as at the date of this announcement. Without the finalisation of audit report for the full financial year for FY2016, the Company is unable to prepare the financial statements of the Company for 1Q2017. As at the date of this announcement, the Company anticipates that it should be able to secure the necessary financial resources required to commence the audit of the Company for FY2016 by the end of August.

The Company will release further announcements to inform shareholders of the Company on the outcome of the Extension application in due course.

BY ORDER OF THE BOARD

Dr Zheng Lei Chief Executive Officer and Executive Director 10 August 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

Name: Mr. Chew Kok Liang, Registered Professional, RHT Capital Pte. Ltd. Address: 9 Raffles Place, #29-01, Republic Plaza Tower 1, Singapore 048619 Tel: 6381 6757