

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

NOTICE OF INTENDED DIVIDEND TO CREDITORS

*Unless otherwise stated herein, all capitalised terms in this Announcement shall have the meanings ascribed to them in the circular dated 11 April 2022 (the "**Circular**") issued to the Company's shareholders and the announcement issued by the Company on 31 May 2022.*

1. INTRODUCTION

Swiber Holdings Limited (Judicial Managers Appointed) ("**Company**") and together with its subsidiaries, "**Group**") refers to the Company's announcement dated 8 June 2022 informing of:

- i) the completion of the New Swiber Investment;
- ii) the conversion of New Swiber to an unlisted public company limited by shares and having changed its name to "Equatoriale Holdings Limited"; and
- iii) the allotment and issuance of shares of Equatoriale Holdings Limited and share transfer.

2. ISSUANCE OF NOTICE OF INTENDED DIVIDEND TO CREDITORS

The Company wishes to announce that, following from New Swiber Closing, the Judicial Managers are presently taking preparatory steps to effect the Interim Distributions to Creditors only, further details on which are set out in Section 2.3.6 and 2.4 of the Circular.

These steps will include, among others, the issuance to Creditors of the Notice of Intended Dividend dated 1 July 2022, and receiving and adjudicating proofs of debts by 15 July 2022. Once adjudication is completed, the Judicial Managers aim to commence distributing the Creditors Shares to the Unsecured Creditors of the Company and Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) starting from 30 August 2022 onwards.

For Creditors who have any questions about receiving your shares in Equatoriale Holdings Limited, you should contact the Company at:

**Swiber Holdings Limited (Judicial Managers Appointed) and/or
Swiber Offshore Construction Pte. Ltd. (Judicial Managers Appointed)**
c/o 16 Raffles Quay, #22-00, Hong Leong Building, Singapore 048581
Email: sg-swiber@kpmg.com.sg

Please indicate in the Subject of your email "Query on Creditors' New Swiber Shares".

Please also provide your (i) full name; and (ii) contact number.

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By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
1 July 2022

By Order of the Board
Raymond Kim Goh
Chairman
1 July 2022