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Managed by Singapore Consortium Investment Management Limited (UEN: 199607548K)

SGX-ST Release
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GIL recorded a 8.7% decrease in net asset value per share after adjusting for FY2021 Final Dividend distributed

- **Net asset value per share was 17.29 Singapore cents as at 30 June 2022, a decrease of 8.7% from net asset value per share as at 31 December 2021 after adjusting for FY2021 Final Dividend distributed**

Financial performance for six months ended 30 June 2022

For the six months ended 30 June 2022, the Group reported a net loss after tax of S\$26.6 million as compared to a net profit after tax of S\$16.4 million recorded for the six months ended 30 June 2021, mainly due to fair value loss on financial assets at fair value through profit or loss (FVTPL).

The Group reported a negative income of S\$23.4 million as compared to an income of S\$21.1 million recorded in the same period last year. The main difference in the income level was due to the fluctuation in fair value movement on FVTPL of S\$30.3 million loss for the six months ended 30 June 2022 as compared to a S\$13.4 million fair value gain in the comparative period. The Group also reported a lower interest income of S\$5.6 million as compared to S\$6.3 million in the comparative period. This was due to the redemption/maturity of investments during the half year, resulting in lower interest income recorded.

Expenses for the six months ended 30 June 2022 was lower at S\$3.1 million as compared to S\$4.6 million recorded in the comparative period. The difference was mainly due to incentive fee of S\$2.3 million charged during the comparative period. A net foreign exchange loss of S\$0.9 million was recorded as compared to a net foreign exchange gain of S\$0.4 million in the comparative period.

The Group had a negative earnings per share of 1.68 Singapore cents (based on weighted average number of shares of 1.58 billion) for the six months ended 30 June 2022 compared to 1.02 Singapore cents (based on weighted average number of shares of 1.61 billion) for the six months ended 30 June 2021.

The net asset value per share of the Group as at 30 June 2022 was 17.29 Singapore cents after the payment of FY2021 final dividend of 0.40 Singapore cents per share. If the FY2021 final dividend was paid and the treasury shares relating to the Scrip Dividend Scheme had been utilised before 31 December 2021, the net asset value per share as at 31 December 2021 would have been 18.94 Singapore cents instead of 19.33 Singapore cents per share. Therefore, the decrease in net asset value per share from 18.94 to 17.29 Singapore cents would be 8.7% for the six months ended 30 June 2022.

Further details on the performance of the Group for the six months ended 30 June 2022 have been included in the SGX Report released today

By order of the Board of Directors

Boon Swan Foo
Chairman

About Global Investments Limited
(<http://www.globalinvestmentslimited.com>)

Global Investments Limited (**GIL**) is a company registered in Singapore that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited