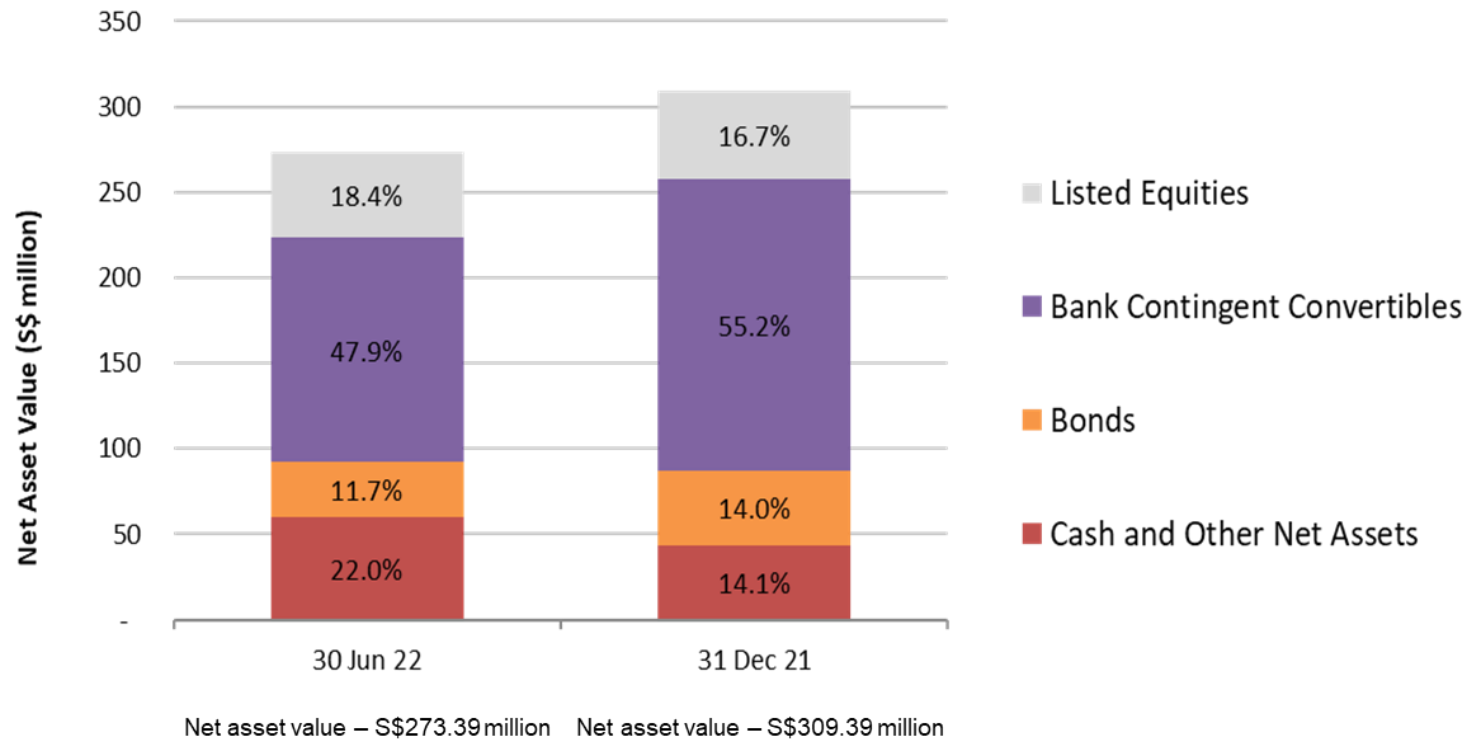


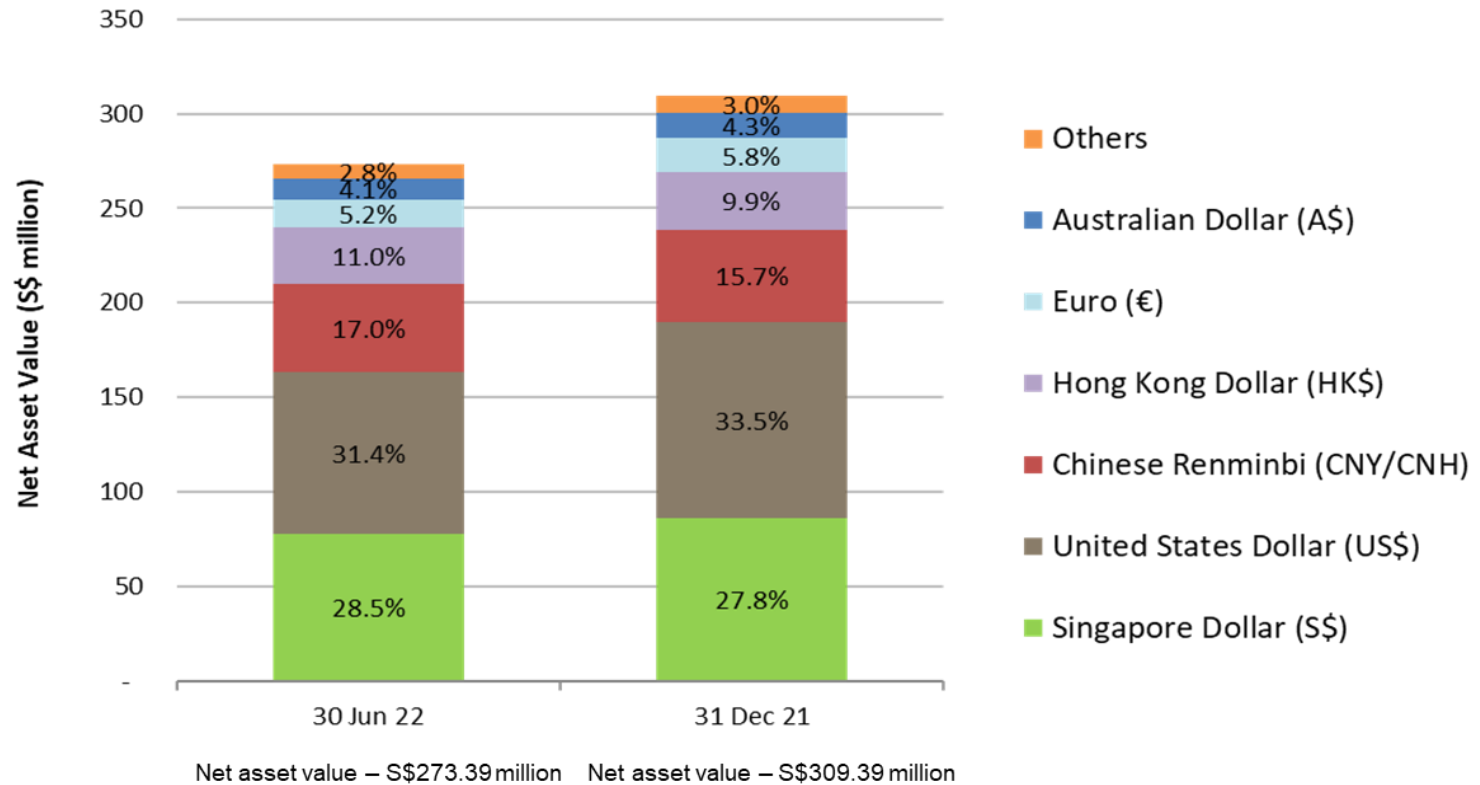
# Current Asset Review

Period ended 30 June 2022

## Breakdown by Asset Class as at 30 June 2022 & 31 December 2021



## Breakdown by Currency as at 30 June 2022 & 31 December 2021



## LISTED EQUITIES

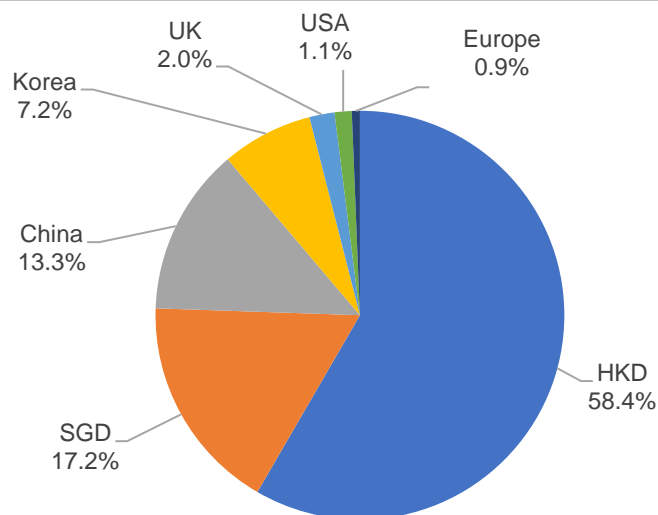
### KEY INFORMATION

#### Portfolio as at 30 Jun 22

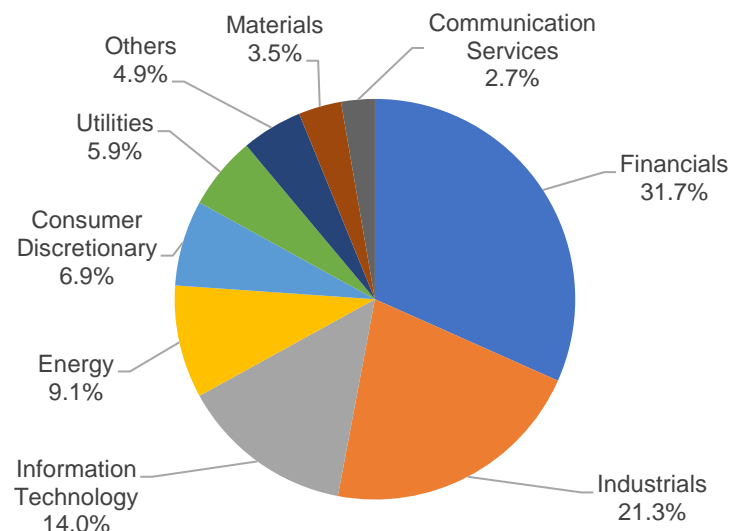
Carrying Value <sup>1</sup> :	S\$50.22 m
No. of Securities:	62

- As at 30 Jun 22, the carrying value of the Listed Equities portfolio was S\$50.22 million, 18.4% of the Group's Net Asset Value (NAV).
- The 3 sectors with the highest weighting were Financials (31.7%), Industrials (21.3%) and Information Technology (14.0%).
- The largest currency exposures were HKD (58.4%), followed by SGD (17.2%).

### Portfolio Distribution by Stock Exchange (as at 30 Jun 22)



### Portfolio Distribution by Sector (as at 30 Jun 22)



<sup>1</sup>The carrying value is determined in accordance with the requirements of SFRS(I) and is not reflective of the current realisable value in the event of immediate disposal.

## BANK CONTINGENT CONVERTIBLES (Bank CoCo)

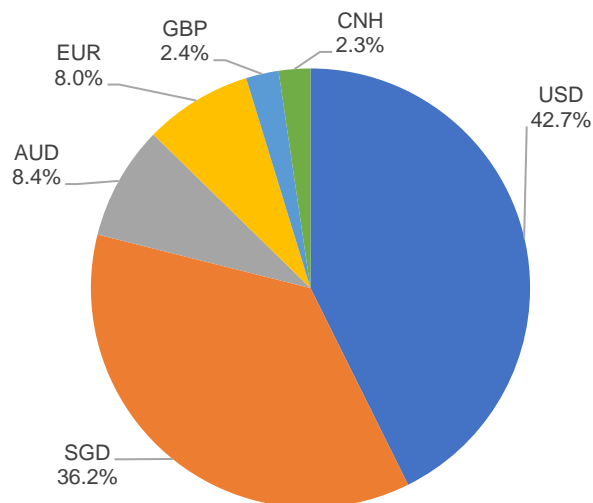
### KEY INFORMATION

#### Portfolio as at 30 Jun 22

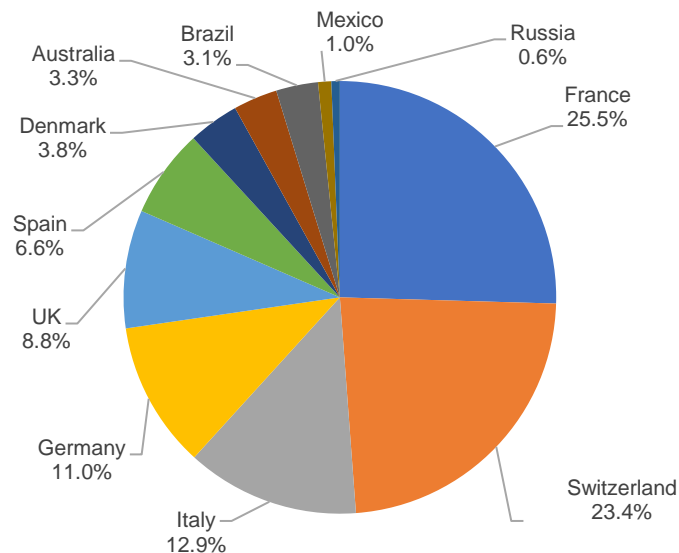
<b>Carrying Value<sup>1</sup>:</b>	<b>S\$130.84 m</b>
<b>Weighted Average Rating<sup>2</sup>:</b>	<b>Ba2</b>
<b>Weighted Average Running Yield<sup>3</sup>:</b>	<b>6.36%</b>
<b>Weighted Average Maturity<sup>4</sup>:</b>	<b>3.18 years</b>
<b>No. of Securities:</b>	<b>35</b>

- As at 30 Jun 22, the carrying value of the Bank CoCo portfolio was S\$130.84 million, 47.9% of the Group's NAV.
- The weighted average rating of the portfolio was Ba2.
- The 3 countries with the largest exposures were France (25.5%), Switzerland (23.4%) and Italy (12.9%).
- The largest currency exposures were USD (42.7%), followed by SGD (36.2%)

### Portfolio Distribution by Currency (as at 30 Jun 22)



### Portfolio Distribution by Country of Issuer (as at 30 Jun 22)



<sup>1</sup>The carrying value is determined in accordance with the requirements of SFRS(I) and is not reflective of the current realisable value in the event of immediate disposal.

<sup>2</sup>Calculation of weighted average rating is based on carrying value and the lowest of Moody's, S&P and Fitch issue ratings.

<sup>3</sup>Calculation of weighted average running yield is based on carrying value.

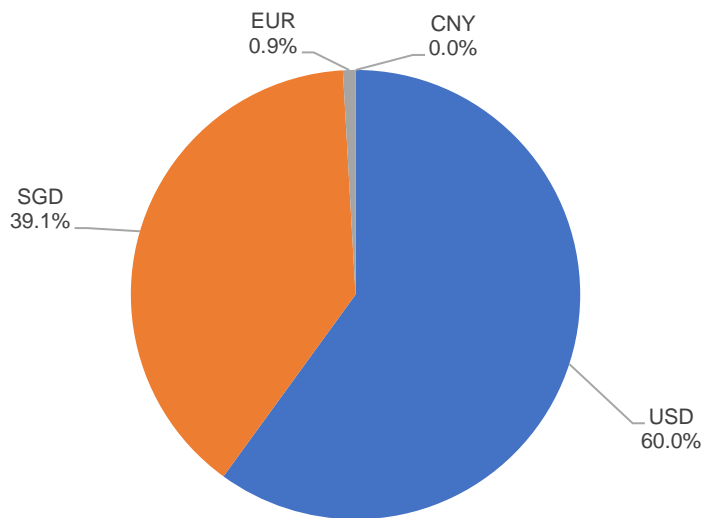
<sup>4</sup>Calculation of weighted average maturity assumes maturity at the first call date for perpetual securities, if available.

# BONDS

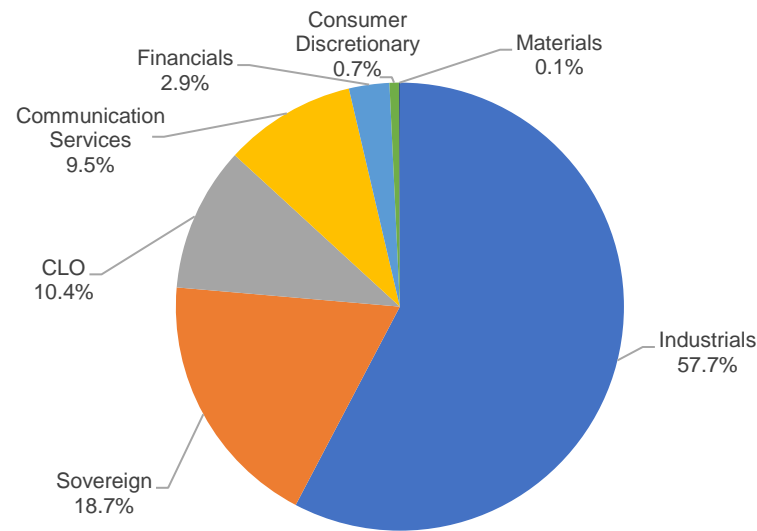
KEY INFORMATION	
Portfolio as at 30 Jun 22	
Carrying Value <sup>1</sup> :	<b>S\$32.12 m</b>
Weighted Average Running Yield <sup>3</sup> :	<b>6.57%</b>
Weighted Average Maturity <sup>4</sup> :	<b>8.27 years</b>
No. of Securities:	<b>13</b>

- As at 30 Jun 22, the carrying value of the Bonds portfolio was S\$32.12 million, 11.7% of the Group's NAV.
- 53.8% of the portfolio was unrated while the rated securities had a weighted average rating<sup>2</sup> of Caa1.
- The 3 sectors with the highest weightings were Industrials (57.7%), Sovereign (18.7%) and CLO (10.4%).
- The largest currency exposures were USD (60.0%), followed by SGD (39.1%).

**Portfolio Distribution by Currency (as at 30 Jun 22)**



**Portfolio Distribution by Sector (as at 30 Jun 22)**



<sup>1</sup>The carrying value is determined in accordance with the requirements of SFRS(I) and is not reflective of the current realisable value in the event of immediate disposal.

<sup>2</sup>Calculation of weighted average rating is based on carrying value and the lowest of Moody's, S&P and Fitch issue ratings.

<sup>3</sup>Calculation of weighted average running yield is based on carrying value.

<sup>4</sup>Calculation of weighted average maturity assumes maturity at the first call date for perpetual securities, if available.