



**PAN-UNITED CORPORATION LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 199106524G)

**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY**

The Board of Directors of Pan-United Corporation Ltd (the “Company” and together with its subsidiaries, collectively the “Group”) wishes to inform that the Company has incorporated an indirect wholly-owned subsidiary in Singapore known as Blue Marble Sustainability Technologies Pte. Ltd. (“BMST”)

The principal activities of BMST are marketing and provision of sustainable technology solutions. The initial paid up capital of the new subsidiary is S\$2.00.

The incorporation of BMST is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2020.

None of the directors and/or substantial shareholders of the Company have any interests in the above transaction, save for their shareholdings in the Company.

By order of the Board

Kevin Cho  
Company Secretary  
8 January 2020