

**PROPOSED ACQUISITION OF 8,000 ORDINARY SHARES REPRESENTING 80% OF THE
ENTIRE ISSUED AND PAID UP SHARE CAPITAL OF REALLY TIME TRADING LIMITED
("TARGET COMPANY") BY PEARLFIELD CHINA LIMITED**

SUPPLEMENTAL AGREEMENT TO THE SALE AND PURCHASE AGREEMENT

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by United Food Holdings Limited (the "**Company**") on 21 April 2017, 15 May 2017 and 7 June 2017 relating to the Proposed Acquisition.*

1. SUPPLEMENTAL AGREEMENT DATED 7 AUGUST 2017

The Board of Directors of the Company wishes to inform the Shareholders of the Company that Pearlfield China and the Vendor have agreed to vary and amend the following terms of the Sale and Purchase Agreement by way of a supplemental agreement to the Sale and Purchase Agreement entered into between the parties on 7 August 2017:

- (a) Extend the Longstop Date to 31 August 2017; and
- (b) Amend the terms of the Purchase Consideration by amending for the Balance Purchase Consideration to be payable to the Vendor by way of telegraphic transfer, or in the manner specified by the Vendor. Accordingly, Pearlfield China will not be required to procure the Company to obtain the AIP for the allotment and issuance of Consideration Shares, as part of the conditions precedent for the Proposed Acquisition.

Save for the aforesaid amendments, all other terms in the Sale and Purchase Agreement remains unchanged.

The Company will continue to keep its shareholders updated on any material developments in relation to the Proposed Acquisition.

2. TRADING CAUTION

Shareholders are advised to exercise caution in trading their shares. The Proposed Acquisition is subject to certain conditions. There is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Song Yanan
Non-Executive Chairman
Date: 7 August 2017