

January 6, 2023

BPI Prices BPI RISE Bonds and Announces Offer Period

MAKATI CITY, Philippines – The Bank of the Philippine Islands (“BPI” or the “Bank”) has priced its 1.5-year Peso Fixed-Rate Bonds due 2024 called BPI Reinforcing Inclusive Support for MSMEs Bonds (“BPI RISE Bonds”), with an aggregate principal amount of ₱5 Billion with option to upsize. The BPI RISE Bonds will be issued at par value, bearing an interest rate of 5.75% p.a., paid quarterly. Applications to purchase the BPI RISE Bonds will have a minimum investment amount of ₱1,000,000 and additional increments of ₱100,000. BPI will use the net proceeds of the offer to finance or refinance the business requirements of eligible Micro, Small and Medium Enterprises (“MSMEs”) in accordance with BPI’s Sustainable Funding Framework.

The BPI RISE Bonds’ offer period will begin January 9, 2023 and will end earlier than previously announced. The final day of the offer will now be January 13, 2023—one week earlier than the original date of January 20, 2023. The planned issue and listing date of January 30, 2023 is unchanged.

BPI is keen to use the offer of BPI RISE Bonds as an opportunity to support MSMEs, which the Bank sees as significant contributors to the Philippine economy. In fact, the Philippine Securities and Exchange Commission has confirmed that the BPI RISE Bonds qualify as ASEAN Social Bonds. Bonds carrying this classification have been independently verified to have systems in place to ensure that proceeds raised will be directed toward projects that benefit society. This gives bondholders confidence that their investments will be used to make a positive social impact.

BPI Capital Corporation (BPI Capital) and ING Bank N.V., Manila Branch (ING) are the Joint Lead Arrangers of the offer; BPI Capital is the Sole Selling Agent. BPI and the Joint Lead Arrangers reserve the right to update the offer terms and the periods and dates prescribed above, as deemed appropriate and with due notice.

Interested investors may visit any BPI branch or contact BPI Capital at (bpicapital@bpi.com.ph).

THE BONDS REFERRED TO HEREIN ARE SECURITIES EXEMPT FROM REGISTRATION UNDER SECTION 9.1(E) OF THE SECURITIES REGULATION CODE AND WILL ACCORDINGLY NOT BE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION.

ABOUT BPI

The 171-year-old Bank of the Philippine Islands is the first bank in the Philippines and Southeast Asia. We are licensed as a universal bank by the Bangko Sentral ng Pilipinas to provide a diverse range of financial services: deposit taking and cash management, payments, lending and leasing, asset management, bancassurance, investment banking, securities brokerage, foreign exchange and treasury. BPI has investment-grade ratings of BBB+ (S&P), Baa2 (Moody’s), BBB (Capital Intelligence), and BBB- (Fitch).

Contact Us: Media: corporateaffairs@bpi.com.ph | Investor Relations: investorrelations@bpi.com.ph | Bank of the Philippine Islands, Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City 1229 PH | +632 8246 6364