KODA LTD

(Incorporated in the Republic of Singapore)
Company Registration Number 198001299R

INCORPORATION OF SUBSIDIARIES

The Board of Directors (the "**Board**") of Koda Ltd (the "**Company**") is pleased to announce that the Company has through its wholly owned subsidiary, Commune Lifestyle Pte. Ltd. ("**CLPL**"), incorporated two wholly owned subsidiaries, the details of which are set out below:

(a) Commune Lifestyle Sdn. Bhd. ("**CLSB**"), a company incorporated in Malaysia with an authorised share capital of RM500,000 and an initial paid-up share capital of 100,000 shares of RM1.00 each; and

(b) 东莞康睦贸易有限公司 (Commune (Dongguan) Trading Co. Ltd) ("**CDTCL**"), a company incorporated in the People's Republic of China (the "**PRC**") with the registered capital amount of RMB500,000,

(collectively, the "**Incorporations**")

CLSB will be principally engaged in the business of import, export and distribution of furniture and related goods. CDTCL will be principally engaged in the import, export and distrbution of furniture and related goods.

The Incorporations are funded through the internal resources of the Group and are not expected to have a material impact on the Company's earnings per share and net tangible assets per share for the financial year ended 30 June 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

By Order of the Board
Koda Ltd

James Koh Jyh Gang
Managing Director

30 July 2015