

UPDATE ON SUSPENSION OF TRADING

The board of directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcements released on 18 December 2012, 22 January 2013, 7 March 2013, 28 March 2013, 30 April 2013, 30 May 2013, 31 July 2013, 4 September 2013, 1 October 2013, 1 November 2013, 29 November 2013, 31 December 2013, 31 January 2014, 28 February 2014, 31 March 2014, 1 April 2014, 8 April 2014, 17 April 2014, 30 April 2014, 2 May 2014, 14 May 2014, 31 May 2014, 13 June 2014, 14 June 2014, 30 June 2014, 16 July 2014, 31 July 2014, 19 August 2014, 29 August 2014, 30 September 2014, 31 October 2014, 28 November 2014, 31 December 2014, 31 January 2015, 28 February 2015, 31 March 2015, 13 April 2015, 29 April 2015, 30 April 2015, 12 May 2015, 21 May 2015, 23 May 2015, 30 May 2015, 9 June 2015, 30 June 2015, 31 July 2015, 31 August 2015, 30 September 2015, 5 October 2015, 30 October 2015, 30 November 2015, 30 December 2015, 29 January 2016, 29 February 2016, 31 March 2016, 6 April 2016, 19 April 2016, 30 April 2016, 25 May 2016, 31 May 2016, 5 June 2016, 30 June 2016, 2 July 2016, 29 July 2016, 6 August 2016 and 25 August 2016. The Board wishes to inform the shareholders that:

1. The Company announced on 6 August 2016 that Mr Tommy Lybianto had resigned as Chief Executive Officer and Executive Director of the Company. He was re-designated as a Non-Executive Director of the Company and appointed as a member of the Audit Committee. Mr Wang Sen, Non-Executive Chairman of the Company was re-designated as an Executive Director and Executive Chairman and was appointed as the Company’s new Chief Executive Officer.
2. On 25 August 2016, the Company announced that it will convene the annual general meeting for the financial year ended 31 December 2015 on 9 September 2016.
3. To address the tight financial situation faced by the Company and the subsidiaries (the “**Group**”), the management of the Company has been actively approaching potential investors for injection of capital funds to the Group and streamlining the operations of the Group’s largest operating subsidiary, Fujian Aton Advanced Materials Science and Technology Co., Ltd and the other smaller subsidiaries - Sichuan Aton Plastics Co., Ltd and Sinopipe Guizhou Co., Ltd to save the operating costs.

The Board shall continue to make announcements as and when appropriate and keep shareholders updated on a monthly basis.

By Order of the Board

Mr Wang Sen
Chief Executive Officer and Executive Chairman

31 August 2016