



YEO HIAP SENG LIMITED
(Incorporated in Singapore)
(Company Registration No. 195500138Z)

GRANT OF SHARE AWARDS PURSUANT TO YHS SHARE INCENTIVE PLAN

Yeo Hiap Seng Limited (“YHS” or the “Company”) wishes to announce the grant of share awards pursuant to the YHS Share Incentive Plan (the “Plan”), as follows:

- (a) **Date of grant** : 16 January 2015
- (b) **Total number of shares in the awards granted** : 27,000
- (c) **Market price (last done) of YHS shares on the date of grant** : S\$1.715
- (d) **Number of shares in the awards granted to each director and controlling shareholder (and each of their associates), if any** : Nil
- (e) **Vesting of share awards** : In tranches between February 2015 and February 2016.

Shares will vest to the participant after the end of each relevant vesting period provided certain pre-determined performance conditions are achieved in accordance with the rules of the Plan.

By Order of the Board
Joanne Lim
Company Secretary

16 January 2015