



## INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E  
(Incorporated in the Republic of Singapore)

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### APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR EXTENSION OF TIME TO (I) HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015; AND (II) RELEASE THE COMPANY'S UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2016

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*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the announcement dated 15 April 2016 (the "Announcement").*

#### 1. GRANT OF EXTENSION OF TIME

Further to the Announcement, the Board of Directors of International Healthway Corporation Limited (the "**Company**") wishes to announce that the SGX-ST had on 28 April 2016, informed that based on the information provided to the SGX-ST, it has no objection to grant (i) a one month extension of time for the Company to hold its FY2015 AGM by 31 May 2016 (from the deadline of 30 April 2016); and (ii) an extension of time of 6 weeks for the Company to release its 1Q2016 Results on or before 26 June 2016 (from the deadline of 15 May 2016), subject to:

- (a) The Company making an immediate announcement of the extension granted, disclosing the reasons for seeking the extension, and that the Company and/or any of its Board of Directors are not aware of any other material information (including but not limited to financial information) with respect to the Company which was not formally disclosed to the investors;
- (b) The Company convening the AGM by 31 May 2016 subject to approval of the same from the Accounting & Corporate Regulatory Authority (or the relevant regulatory authority); and
- (c) Despatch of its annual report to shareholders and the SGX-ST at least 14 days before the date of the AGM.

#### 2. REASONS FOR SEEKING THE EXTENSION OF TIME

The Company had sought an extension of time for the convening of the AGM and the release of the 1Q2016 Results for the following reasons:

- (a) The Group accounts for its properties on a fair value basis based on independent valuation reports. The Group is finalising the independent valuation reports of its various properties located overseas. The addressing of

the queries of the Company's auditors, PricewaterhouseCoopers LLP ("Auditors") and the provision of all information to the Auditors have taken longer than anticipated;

- (b) Consequential to the above, more time is required for the Auditors to complete and finalise the independent auditors' report in respect of the Company's financial statements for FY2015 ("FY2015 FS"). The Company additionally requires about ten (10) working days to print and despatch the annual report that will contain the FY2015 FS; and
- (c) The delay in the finalisation of the FY2015 FS will in turn delay the Company's preparation of the 1Q2016 Results. Accordingly, as a result of the delay in the finalisation of the FY2015 FS as set out above, the Company will require an additional 6 weeks to prepare and finalise the 1Q2016 Results announcement.

### **3. CONFIRMATION BY THE COMPANY AND/OR THE BOARD**

The Company and/or any of its Board of Directors are not aware of any other material information (including but not limited to financial information) with respect to the Company which was not formally disclosed to the investors.

### **4. APPLICATION TO ACRA**

The Board wishes to inform the shareholders that the Company will submit an application to the ACRA for an extension of time till 31 May 2016 to hold its AGM. The Company will make an announcement of the results of the application to ACRA in due course.

By Order of the Board

Lim Beng Choo  
Executive Director  
3 May 2016

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*This announcement has been prepared by International Healthway Corporation Limited (the "Company") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*