



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Reg. No: 193200032W)

FY15 FINAL DIVIDEND – DESPATCH OF ELECTION NOTICES AND SCRIP DIVIDEND ENTITLEMENT ADVICES

Oversea-Chinese Banking Corporation Limited (the “**Bank**”) wishes to announce the following in connection with the application of its Scrip Dividend Scheme (the “**Scheme**”) to the final one-tier tax exempt dividend for the financial year ended 31 December 2015 (the “**FY15 Final Dividend**”) of 18 cents per ordinary share (“**Share**”):

1. Election Notices

Election Notices have been despatched to all eligible persons registered in the Register of Members of the Bank, or the Depository Register, as the case may be, as holders of fully paid Shares as at 5.00 p.m. on 28 April 2016 (“**Eligible Members**”).

Eligible Members may elect to participate in the Scheme in respect of the FY15 Final Dividend only, or make a permanent election to participate in the Scheme in respect of the FY15 Final Dividend and all future dividends to which the Scheme applies, by completing, signing and returning the Election Notices to the Share Registrar of the Bank, M & C Services Private Limited, or The Central Depository (Pte) Limited (“**CDP**”), as the case may be, at the addresses set out in the Election Notices, by **5.00 p.m. on 30 May 2016**. Election Notices received after 5.00 p.m. on 30 May 2016 will not be effective for the FY15 Final Dividend.

Eligible Members who are CDP depositors and who have registered Singapore mailing addresses with the CDP may submit their elections to participate in the Scheme in respect of the FY15 Final Dividend via the CDP Phone Service instead. Such Members will need a Telephone Pin (“**TPIN**”) in order to do so. To apply for or reset the TPIN, please complete the application form available from the SGX website at www.sgx.com/cdp and mail it to CDP. For TPIN users, call CDP Customer Service at 6535 7511 by **8.00 p.m. on 30 May 2016**. Permanent elections will not be allowed through the CDP Phone Service.

Eligible Members who have not previously made permanent elections under the Scheme will receive cash if they do not take any action.

2. Scrip Dividend Entitlement Advices

Scrip Dividend Entitlement Advices have also been despatched to Eligible Members who have previously made permanent elections (and whose permanent elections have not been cancelled or deemed cancelled) to participate in the Scheme in respect of all applicable dividends (“**Permanent Electors**”).

Permanent Electors who wish to cancel their permanent elections and elect to receive cash instead must return the Scrip Dividend Entitlement Advices, with the Notice of Cancellation section duly completed and signed, to the Share Registrar of the Bank, M & C Services Private Limited, or CDP, as the case may be, at the addresses set out in the Scrip Dividend Entitlement Advices, by **5.00 p.m. on 30 May 2016**. Notices of Cancellation received after 5.00 p.m. on 30 May 2016 will not be effective for the FY15 Final Dividend.

Permanent Electors will receive new Shares for the FY15 Final Dividend if they do not take any action.

3. Other Information

The price at which each new Share will be issued is **S\$8.11**.

The FY15 Final Dividend will be paid on 14 June 2016, and the new Shares are expected to be listed and credited on 15 June 2016.

Eligible Members who have not received their Election Notices or Scrip Dividend Entitlement Advices, as the case may be, by **18 May 2016** should notify the Share Registrar of the Bank, M & C Services Private Limited, or CDP, as the case may be, immediately at the respective addresses or contact numbers stated below:

Address:

M & C Services Private Limited
112 Robinson Road #05-01
Singapore 068902

Address:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Contact Number: (65) 6228 0505

Contact Number: (65) 6535 7511

Further details of the application of the Scheme to the FY15 Final Dividend were set out in the Bank's announcements of 17 February 2016 titled "Application of Scrip Dividend Scheme to FY15 Final Dividend", and 29 April 2016 titled "FY15 Final Dividend – Issue Price of New Shares for Scrip Dividend", which are available at www.sgx.com.

Peter Yeoh
Secretary

Singapore
11 May 2016