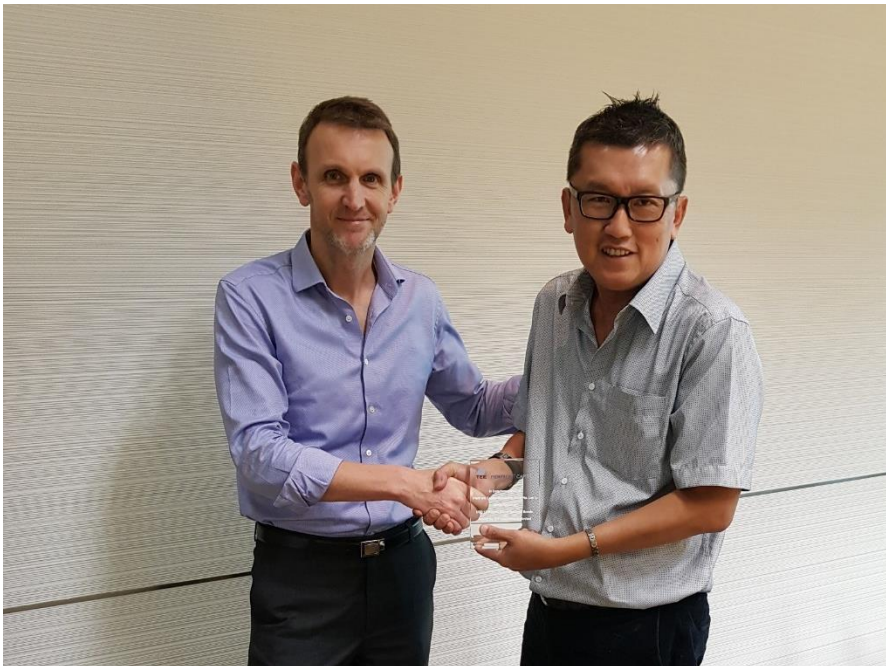




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PRESS RELEASE – FOR IMMEDIATE RELEASE

TEE INTERNATIONAL SECURES US\$15M INVESTMENT FROM PIERFRONT CAPITAL



From left to right: Stephane Delatte, Chief Investment Officer of Pierfront Capital and C.K. Phua, Group Chief Executive and Managing Director of TEE International Limited

SINGAPORE, 19 December 2017 – Mainboard-listed **TEE International Limited** (特毅国际有限公司) (“**TEE**”) and together with its subsidiaries and associated companies (“**TEE Group**”), a regional Engineering, Infrastructure and Real Estate group, has secured a US\$15 million investment from Pierfront Capital Mezzanine Fund Pte. Ltd. (“**Pierfront Capital**”).

Pierfront Capital is a Temasek group company, established in 2015, as an independent investment company offering junior debt, mezzanine and structured financing solutions in capital intensive businesses across a wide range of sectors including, but not limited to

infrastructure, energy, transportation, telecommunications and logistics. Pierfront Capital focuses on growth capital for asset and corporate acquisition, refinancing and project expansion.

Mr. Stephane Delatte, Chief Investment Officer of Pierfront Capital, said, ***“We are pleased to complete this investment in a home-grown company and are excited with the prospect of supporting TEE further. With the firm belief in its business strategies and future plans, we look forward to seeing TEE expand and grow further internationally.”***

Mr. C.K Phua, Group Chief Executive and Managing Director of TEE said, ***“We are honoured to have an established investor like Pierfront Capital investing in TEE as this illustrates confidence in TEE’s potential to grow and strengthen the business. This has been made possible with the help of International Enterprise (IE) Singapore, who linked us up with Pierfront Capital. With new capital being pumped in, we are excited to see our infrastructure business scale to new heights in the upcoming years.”***

During the last quarter of 2017, TEE has announced several developments, namely strategic partnerships with SGX-ST Catalist listed company Advancer Global Limited (“Advancer Global”) and established solar solutions and services provider Malaysian Solar Resources Sdn Bhd. Most recently, TEE entered into a joint venture with Advancer Global and an independent third party financial investor and business associate of the Group for the purpose of acquiring 100% of Chiang Kiong Environmental Pte. Ltd. (which in turn owns Chiang Kiong Resources (Paper) Pte. Ltd.) and Envotek Engineering Pte. Ltd. for an aggregate consideration of S\$18.5 million.

Going forward, TEE will also explore expanding its wastewater treatment plant business in Thailand. Its first hybrid thermal power plant in Iligan, Philippines is expected to be commissioned and start operations in the second half of 2018.

#End of Release#

About TEE International Limited (Bloomberg: TEE SP | Reuters: TEEI.SI)

Listed in 2001, TEE International Limited (“TEE” or together with its subsidiaries and associate companies, “TEE Group”) is a leading regional engineering group with business interests in real estate and infrastructure that spans across Singapore, Thailand, Malaysia, Hong Kong, Australia and New Zealand. Its core engineering business dates back to 1991 when it was first established as a general electrical contractor. Anchored on a strong track record in delivering quality and value-added integrated engineering solutions, TEE is now recognised as a trusted partner in the engineering industry.

Through its majority-owned SGX Mainboard-listed subsidiary, TEE Land Limited, TEE undertakes the development of residential, commercial, and industrial property projects, as well as invests in income-generating properties in Singapore and the region. With a focus on growing a diversified and resilient enterprise, TEE has also expanded into the Infrastructure business by investing in assets in the Water, Power and Environmental-related segments.

For more information on the company, please visit www.teeintl.com

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