



## News Release

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### **Olam upsizes flagship debt facility by US\$300 million to US\$1,975 million; 4 new banks joined facility**

**Singapore, October 6, 2020** – Leading global food and agri-business Olam International Limited (“Olam”) announced that it has upsized its flagship US\$1,675 million multi-tranche revolving credit facility that was secured on September 10, 2020 by an additional US\$300 million.

Four new banks joined the facility – Bank of Baroda as a Senior Mandated Lead Arranger, Bank of China and Unicredit Bank AG as Mandated Lead Arrangers and Westpac Banking Corporation as a Lead Arranger, taking the total banking group to 25 banks.

The upsized facility of US\$1,975 million, which has Olam’s wholly owned subsidiary, Olam Treasury Pte. Ltd. (“OTPL”) as a co-borrower, consists of three tranches – a 364-day revolving credit facility of US\$790 million, a 2-year revolving credit facility of US\$790 million and a 3-year revolving credit facility of US\$395 million.

Proceeds from the facility will be applied towards refinancing of existing loans of Olam and its subsidiaries.

## About Olam International Limited

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Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 25,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

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More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com). Follow @olam:



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