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Announcement by

INDIA GREEN ENERGY HOLDINGS

(Incorporated in Mauritius with limited liability)

Reference is made to the announcement dated December 22, 2023 (the “**Preliminary Redemption Notice**”) by India Green Energy Holdings, a limited liability company incorporated in Mauritius (the “**Company**”) in relation to the U.S.\$325,000,000 5.375 per cent. Secured Notes due 2024 (ISIN: USV4819FAA31, CUSIP: V4819FAA3 (Regulation S); ISIN: US45410FAA30, CUSIP: 45410FAA3 (Rule 144A)) (the “**Notes**”). Capitalised terms used but not defined herein shall have the meanings given to them in the offering memorandum dated October 20, 2020 issued in connection with the Notes and the Preliminary Redemption Notice.

The Company hereby announces that the Non-Convertible Debentures Redemption settled on January 2, 2024 and a Mandatory Early Redemption Event has occurred.

Pursuant to Condition 11(b) of the Notes, the Company shall redeem all of the Notes by payment of the Early Redemption Amount of U.S.\$325,000,000 on the Early Redemption Date (being January 11, 2024) together with interest accrued on the principal amount of the Notes to (but excluding) the date of such redemption.

This notice constitutes a notice of a Mandatory Early Redemption Event pursuant to Condition 11(b) of the Notes.

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January 3, 2024

By Order of the Board

Board of Director, India Green Energy Holdings