



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Company Registration No. 200003708R)

HOLDING ANNOUNCEMENT

The Board of Directors (the “**Board**”) of CFM Holdings Limited (the “**Company**”) would like to inform shareholders of the Company (“**Shareholders**”) that the Company is currently in discussions with third parties for Potential Transactions (defined below).

As part of its ordinary course of business, CFM Holdings Limited is in the continuous process of exploring potential business ventures, acquisitions, investments and/or other corporate actions in view of expanding its business and maximising its return to shareholders (“**Potential Transactions**”).

These discussions are still ongoing and no definitive agreements have been executed in relation to such potential transactions. There is no assurance or certainty that any agreement for a potential transaction will be eventually entered into and/or that such agreement, having been entered into, will be completed. Further announcements will be made by the Company via SGXNET as and when there are any material developments on the aforementioned in compliance with the applicable rules of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”).

The Company confirms that it is in compliance with the listing rules and, in particular, Catalist Rule 703.

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Potential Transactions, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares which may be prejudicial to their interests. Persons who are in doubt as to the action they should consult their stockbroker, bank manager, solicitor or other professional advisers.

BY ORDER OF THE BOARD

Lim Fong Li Janet
Executive Director and Chief Executive Officer
24 May 2021

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271