



Centurion Corporation Limited
(Company Registration No. 198401088W)



聯明集團有限公司
LIAN BENG GROUP LTD



Association of Process Industry

PRESS RELEASE

CENTURION CORP, LIAN BENG GROUP AND ASPRI CELEBRATE THE SUCCESSFUL GROUNDBREAKING FOR ITS 7,900-BED ASPRI-WESTLITE DORMITORY IN JALAN PAPAN

- *The quality purpose-built accommodation with an integrated ASPRI training centre is a strategic development supporting government initiatives to increase productivity*
- *Catering to workers from the growing Process Construction and Maintenance (“PCM”) industry, the accommodation is in partnership with ASPRI as part of its efforts to address its members’ needs*

Singapore, 18 March 2015 – Centurion Corporation Limited (胜捷企业有限公司) (“Centurion”) which owns, develops and manages quality accommodation assets, together with the **Association of Process Industry (石油化工业协会) (“ASPRI”)**, today celebrated the groundbreaking for its 7,900-bed ASPRI-Westlite Dormitory – Papan, Singapore’s first dedicated and integrated accommodation featuring a 3,000 sqm ASPRI training centre for the Process Construction and Maintenance (“PCM”) industry.

Sited on approximately 1.5 hectares of land in Jalan Papan, the purpose-built workers dormitory will be jointly developed with **Lian Beng Group Ltd (联明集团有限公司)** and is expected to be completed by mid-2016. The accommodation is strategically located with easy access to Jurong Island, which is home to more than 100 global energy and chemical companies, allowing residents to commute conveniently to and from work.

Over 150 guests attended the groundbreaking ceremony, officiated by Guest-of-Honour, Mr Lee Yi Shyan, Senior Minister of State, Ministry of Trade and Industry and Ministry of National Development, who welcomed this industry-led initiative and acknowledged the numerous benefits that this accommodation will provide to the sustainable growth and productivity of the PCM industry. A timely development, ASPRI-Westlite Dormitory – Papan will also meet the stringent requirements of the recently passed Foreign Employee Dormitories Bill, which ensures that the health, safety and security of residents are met with a high standard, including providing for their social and recreational needs.

Mr Charles Quek (郭锦清), President of ASPRI remarked that this accommodation is important to the growth and productivity of the PCM industry, which is one of Singapore’s largest industries. Commenting on the initiative, Mr Quek said, “The PCM industry plays a crucial role as part of the larger Energy and Chemicals industry. This dedicated accommodation-cum-training centre is part of the industry’s efforts to address our members’ needs and push for greater productivity, while raising the quality bar by helping the workforce develop and upgrade their skills.”



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Mr Kong Chee Min (江志明), CEO of Centurion Corporation Limited said, “We are pleased with this partnership with ASPRI, together with Lian Beng Group, to deliver this exciting first-of-its-kind project in Singapore. This quality accommodation will have all the hallmarks of Centurion’s renowned workers accommodation, including well-designed and comfortable apartments as well as comprehensive amenities such as a supermarket, food court, medical clinic and well organised social and sporting activities. We are delighted for this unique opportunity to lend our capabilities to this strategic partnership and will do our utmost to ensure the project is successfully completed on-time next year.”

Mr Ong Pang Aik (王邦益), Lian Beng’s Executive Chairman, said, “Today’s ceremony marks an important milestone in the ASPRI-Centurion-Lian Beng partnership. With the completion of this dedicated accommodation with integrated training facility, it will improve workers’ productivity and welfare, and contribute positively to the development of the Process Industry.”

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From left to right: Mr Ong Pang Aik, Chairman and Managing Director, Lian Beng Group, Mr Tony Bin, Executive Director – Accommodation Business, Centurion Corporation, Mr Kong Chee Min, Group CEO, Centurion Corporation, Mr Lee Yi Shyan, Senior Minister of State, Ministry of Trade and Industry & Ministry of National Development, Mr Charles Quek, President, ASPRI, Mr Lim Kok Kiang, Assistant Managing Director, Clusters Group Engineering, Singapore Economic Development Board, Mr Heah Soon Poh, Assistant Chief Executive Officer, Cluster Group 1, JTC Corporation, and Mr Francis Tay, Vice-President & Chairman, ASPRI Dormitory Working Committee



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ABOUT CENTURION CORPORATION LIMITED

Centurion Corporation Limited, formerly known as SM Summit Holdings Limited, owns and operates workers and student accommodation assets, as well as a storage disc manufacturing business. Its workers accommodation assets are managed under the Westlite brand and its student accommodation assets are managed under the Centurion Student Living brand.

In Singapore, the Group has a current capacity of 23,500 beds across three workers accommodation assets in Toh Guan, Tuas and Mandai as at 31 December 2014. Westlite Woodlands, with 4,100 beds, is under construction and is expected to be completed in 3Q 2015. Westlite Papan, its fifth project with 7,900 beds, is under construction and is expected to be completed in 2016.

In Malaysia, the Group has a current capacity of 14,500 beds across five workers accommodation assets in Johor. Two projects, Westlite Tampoi and Westlite Senai II, with a total of 10,800 beds are under construction and expected to be completed in 1Q 2015 and 4Q 2015 respectively. Two projects under planning, Westlite Minyak, with 5,000 beds is expected to be completed in 2016 and Westlite Juru, with 12,000 beds is expected to be completed in two phases in 2017 and 2018.

The Group has a student accommodation asset with 456 beds in Melbourne, Australia. In the United Kingdom, the Group has a portfolio of four student accommodation assets with a total of 1,906 beds.

The Group expects to increase its overall portfolio from 40,362 beds at present to over 74,100 by the end of 2017.

For more information, please visit <http://www.centurioncorp.com.sg>.

ABOUT LIAN BENG GROUP LTD

Established in 1973, Lian Beng Group Ltd is one of few Singapore's major home-grown construction groups with integrated civil engineering and construction support service capabilities. The Group is principally involved in the construction of residential, industrial and commercial projects, and civil engineering projects as a main contractor.

As a Building and Construction Authority (BCA) Grade A1 contractor in General Building, Lian Beng can tender for public sector building projects of unlimited contract value, while its A2 grade in Civil Engineering allows it to tender for engineering projects of up to \$85 million in contract value. Based on years of experience and impeccable track record, the Group has established a reputation in managing large-scale and complex construction projects.

Lian Beng also engages in other construction related activities such as the provision of scaffolding and engineering services, supply of ready-mix concrete and asphalt premix, leasing



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of equipment and machinery, reinforcement bar fabrication, sourcing and management of construction materials and training of foreign construction labour.

Apart from construction, Lian Beng also engages in property development, mostly through joint ventures. Some of its completed and ongoing property development projects include Lincoln Suites, M-Space, Spottiswoode Suites, The Midtown & Midtown Residences, NEWest, KAP Residences, Eco-tech@Sunview and Hexacube. The Group also has a few property investment projects which include Prudential Tower. In addition, Lian Beng has also developed and presently operates a workers' dormitory, through a joint venture, at Mandai Estate.

The Group, an advocate for sustainable living, was awarded with the Green Mark Platinum award by BCA in 2010 for its project at 29 Harrison Road, the Group's headquarters building.

Lian Beng Group Ltd was listed on the Mainboard of the Singapore Exchange in 1999.

For more information, please visit <http://www.lianbeng.com.sg>

ABOUT THE ASSOCIATION OF PROCESS INDUSTRY

The association was formed in 1997 as the Process Industry Contractors' Association Singapore, or PICAS. It had some 50 companies as its founding members then.

It was renamed the Association of Process Industry, or ASPRI, in 2001 as the number of companies in the industry increased and their scope of business expanded. In Singapore, the process industry refers to the petroleum, petrochemical, specialty chemical and pharmaceutical clusters.

Today ASPRI has over 500 members, and the number continues to grow. Member companies provide their services mostly to plant owners in the petroleum, chemical, petrochemical and pharmaceutical industries.

ASPRI's mission is to assist members to achieve business excellence through training, mechanisation, system integration and internationalisation. Its primary role is to promote a tripartite partnership among the government, plant owners and the Engineering Service Providers (its members).

For more information, please visit <http://www.aspri.com.sg/>.



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