

NEW SILKROUTES GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 199400571K)
(the “Company”)

**EXPIRY OF LONG-STOP DATE FOR THE PROPOSED DISPOSAL OF DENTAL CLINICS BY
INDIRECT SUBSIDIARIES OF THE COMPANY**

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or “**Directors**”) of the Company refers to the Company’s announcement dated 3 October 2022 (the “**Previous Announcement**”) in relation to, *inter alia*, the Company’s entry into a business transfer agreement with The Dental Hub Pte. Ltd. (the “**Purchaser**”) in relation to the sale by the Vendors to the Purchaser of the Business as a going concern.
- 1.2 Unless otherwise defined, capitalised terms used herein shall have the same meaning as ascribed in the Previous Announcement.

2. LAPSE OF LONG-STOP DATE

- 2.1 Further to the Previous Announcement, the Board wishes to announce that:
- (a) the Long-stop Date for the fulfilment of the conditions precedent to the Proposed Transaction falls on 3 January 2023 (being three (3) months from the date of the BTA or such other date as the Purchaser and Vendors may mutually agree in writing);
 - (b) the conditions precedent for the Proposed Transaction have not been fulfilled and/or waived (as the case may be) by the Long-stop Date of 3 January 2023;
 - (c) there has been no extension of the Long-stop Date; and
 - (d) accordingly, the BTA has lapsed and ceased to have further effect, all obligations of the Parties shall cease and determine and no Party shall have any claim against the other Party, save for any antecedent breach of any provision of the BTA by any Party.
- 2.2 The Board considers that the expiry of the Long-stop Date and the lapse of the BTA will not have any material impact on the net tangible assets and earnings per share of the Group for the financial year ended 30 June 2022.
- 2.3 The Board will make further announcements as and when appropriate and/or necessary to update shareholders on this matter.

FOR AND ON BEHALF OF THE BOARD

Mr Han Binke
Executive Director and CEO

4 January 2023