

# Aspial Lifestyle

## ASPIAL LIFESTYLE LIMITED

(Incorporated in the Republic of Singapore on 10 April 2008)  
(Company Registration No.: 200806968Z)

### EQUITY FUND RAISING – UTILISATION OF PROCEEDS FROM THE EQUITY FUND RAISING

The board of directors (the “**Board**”) of Aspial Lifestyle Limited (the “**Company**”) refers to the Company’s announcements dated 14 May 2026 in relation to the launch of the equity fund raising comprising a private placement and a non-renounceable preferential offering (the “**Equity Fund Raising**”), the completion announcement dated 25 May 2026 in respect of the private placement, and the completion announcement dated 12 June 2026 in respect of the preferential offering (the “**Announcements**”).

*Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed to them in the Announcements.*

The Board wishes to provide an update on the utilisation of the gross proceeds raised from the Equity Fund Raising as follows:

Use of Gross Proceeds from the Equity Fund Raising	Amount allocated per the Announcements (\$ million)	Amount utilised as at the date of this announcement (\$ million)	Balance as at the date of this announcement (\$ million)
General corporate activities of the Group, including business expansion, investments (including investments into the Group's growing pawnbroking and secured lending businesses), and strategic acquisitions	70.6	70.6	-
Repayment of the bank borrowings of the Group	12.5	12.5	-
Fees and expenses incurred in connection with the Equity Fund Raising	1.7	1.7	-
<b>Total</b>	<b>84.8</b>	<b>84.8</b>	<b>-</b>

## Notes

(1) A breakdown of the amount utilised for general corporate activities is as follows:

<b>Description</b>	<b>Amount utilised (S\$ million)</b>
Funding of the Group's secured lending business	67.5
Working capital support for Maxion Holdings Sdn Bhd, a 100% owned overseas subsidiary of the Company	1.6
Funding of the Group's pawnbroking business	1.5
<b>Total</b>	<b>70.6</b>

The above utilisation of proceeds is in accordance with the intended use of proceeds as disclosed in the Company's Announcements. As at the date of this announcement, the net proceeds from the Equity Fund Raising have been fully utilised.

BY ORDER OF THE BOARD  
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann  
Company Secretary  
8 July 2026