

SEROJA INVESTMENTS LIMITED

(Company Registration Number: 198300847M)

(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR FIRST QUARTER ENDED 31 MARCH 2017

The Board of Directors of Seroja Investments Limited (the “Company”) wishes to issue a profit warning regarding the financial results of the Company and its subsidiaries (the “Group”) for first quarter ended 31 March 2017 (“1Q 2017”).

The Group is expecting to report a loss for 1Q 2017 as compared to the corresponding period last year. The loss is mainly due to lower revenue, mainly attributable to lower cargo volume as well as lower average freight rate for the period under review.

The profit warning is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group’s financial performance will be disclosed when it finalises and announces its unaudited financial results for 1Q 2017 on or before 15 May 2017.

By Order of the Board
Andreas Tjahjadi
Director
8 May 2017