



FRASERS CENTREPOINT LIMITED  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 196300440G)

**ACQUISITION OF 70% OF THE ISSUED SHARE CAPITAL OF G HOMES HOUSE DEVELOPMENT JOINT STOCK COMPANY**

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Frasers Centrepoint Limited ("**FCL**", and together with its subsidiaries, the "**Group**") wishes to announce that FCL Imperial Pte. Ltd. ("**FCL Imperial**"), a wholly-owned subsidiary of FCL, has entered into a conditional sale and purchase agreement (the "**Agreement**") to acquire 35 million ordinary shares (the "**Shares**"), representing 70% of the issued share capital of G Homes House Development Joint Stock Company ("**G Homes**") (the "**Proposed Acquisition**"). Completion of the Proposed Acquisition is subject to the fulfilment of the conditions set out in the Agreement. If the Proposed Acquisition is completed successfully, G Homes will become a subsidiary of FCL. The other shareholders holding the remaining 30% of the issued share capital of G Homes include An Duong Thao Dien Real Estate Trading Investment Joint Stock Company, a company incorporated in Vietnam and listed on the Ho Chi Minh Stock Exchange ("**ADTD**").

Together with ADTD, FCL will, through G Homes, undertake the development of a residential-cum-commercial project in Ho Chi Minh City, Vietnam. The Proposed Acquisition is in line with FCL's strategy of growing earnings contributions overseas.

The aggregate consideration (the "**Consideration**") for the Proposed Acquisition is VND 351,382,500,000 (equivalent to approximately S\$21,319,000<sup>1</sup>). The Consideration was arrived at on a willing-buyer, willing-seller basis, and based on the unaudited financial statements of G Homes as at 31 March 2016, taking into account the value of the Property. The Consideration is subject to adjustments in accordance with the terms of the Agreement. The Consideration will be fully satisfied in cash on the occurrence of stipulated events as set out in the Agreement and will be funded by the Group's internal cash resources and/or external bank borrowings.

Based on the unaudited financial statements of G Homes for the period ended 31 March 2016, the net tangible asset value attributable to the Shares is approximately VND 349,869,800,000 (equivalent to approximately S\$21,227,000).

The Proposed Acquisition is not expected to have a material effect on the net tangible assets per share or earnings per share of the Group for the current financial year.

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<sup>1</sup> In this Announcement, unless otherwise stated, translations of amounts from the Vietnamese Dong to Singapore dollars have been made on the basis of S\$1 to VND 16,482.

None of the directors or the controlling shareholders of FCL has any interest, direct or indirect, in the Proposed Acquisition.

**BY ORDER OF THE BOARD**

Piya Treruagrachada  
Company Secretary  
7 June 2016