



PRESS RELEASE

For Immediate Release

Singapore-listed FCL and Vietnam-listed ADTD to jointly develop residential-cum-commercial project in Ho Chi Minh City

- **FCL entered into a conditional agreement to acquire a 70% stake in G Homes; the remaining 30% stake continue to be held by ADTD and other existing shareholders**
- **G Homes to develop residential-cum-commercial project on a one-hectare prime residential site in District 2, Ho Chi Minh City**
- **Acquisition in line with FCL's strategy of growing overseas earnings contributions**
- **Partnership with FCL is part of ADTD's efforts to enhance international exposure and knowledge**

Singapore & Vietnam – June 7, 2016 – Singapore-listed full-fledged international real estate company Frasers Centrepoint Limited ("FCL") and Vietnam-listed boutique developer An Duong Thao Dien Real Estate Trading Investment Joint Stock Company ("ADTD") will, through their joint venture in G Homes House Development Joint Stock Company ("G Homes"), develop a residential-cum-commercial project on a one-hectare prime residential site in Ho Chi Minh City, Vietnam (the "Project") at an estimated total development cost of US\$85 million (approximately S\$115 million¹).

FCL has, through its subsidiary FCL Imperial Pte. Ltd., entered into a conditional sale and purchase agreement with existing shareholders, which includes ADTD, to purchase a 70% stake in G Homes. ADTD and other existing shareholders shall continue to hold the remaining 30% stake.

Mr Lim Ee Seng, Group CEO of FCL, commented, "This acquisition of a 70% stake in G Homes is in line with FCL's strategy of growing overseas earnings contributions. FCL has had a presence in Vietnam for years. We own an office building, Me Linh Point, in District 1, Ho Chi Minh City, and are also managing two serviced apartment properties – the 185-unit Fraser Suites Hanoi and 175-unit Capri by Fraser, Ho Chi Minh City. The macro trends in Vietnam, such as a growing middle class, rising urbanisation and increasing income, coupled with the improving financial environment and relaxation of foreign investment rules in Vietnam, make this an exciting time for real estate in Vietnam. We look forward to contributing FCL's international expertise and leveraging ADTD's local knowledge to deliver another quality development."

¹ Based on the exchange rate of US\$1:S\$1.35485

Mr Nguyễn Nhân Bảo, ADTD's Chairman said, "Over the last 15 years, ADTD Group has established a strong reputation for its professionalism in real estate development, investment and management in Vietnam. We are confident that this strategic partnership with FCL will enhance the Group's international exposure and knowledge, bringing ADTD Group to a new level of growth."

"ADTD Group and FCL share a common vision of developing a quality and sustainable project. With the combined strengths of the two groups and good reputation of the international *Frasers Property* brand, we believe that this will be a successful project that both residents and commercial tenants will be delighted with," added Mr Nguyễn.

Located at a prime residential location in Thao Dien Ward, which will be served by the city's first metro line scheduled to be completed in 2020, the joint development is envisaged to comprise condominium units with panoramic views of the Saigon River, townhouses and villas for sale, as well as serviced apartments and retail shops. Thao Dien has a vibrant community and is popular residential enclave for expatriates. Home to popular international schools such as the British International School, Australia International School, American School of Vietnam and International School of Ho Chi Minh City, Thao Dien is well-connected by major roads and expressways to the CBD, airport and industrial parks. Amenities in the vicinity include Metro Cash & Carry, Vincom Mega Mall, Parkson and Big C supermarket.

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About Frasers Centrepoint Limited

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23.5 billion as at 31 March 2016. FCL has four core businesses focused on residential, commercial and industrial properties in the key markets of Singapore, Australia and China, and in the hospitality business spanning more than 80 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also a sponsor and manager of two REITs listed on the SGX-ST, Frasers Centrepoint Trust ("FCT") and Frasers Commercial Trust ("FCOT") that are focused on retail properties, and office and business space properties respectively, and one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust ("FH-REIT") and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About An Duong Thao Dien Real Estate Trading Investment Joint Stock Company

ADTD Group is real estate company involved in real estate investment and hospitality management in Vietnam. The Group has a track record of over 15 years in real estate investment and investment consultations, as well as management of high-end serviced residences and hospitality properties. With a focus on sustainable development, the Group has gained a reputation for introducing innovative and environmentally-friendly concepts for its developments and management services. ADTD Group was listed on the Ho Chi Minh Stock Exchange (HOSE) in 2012.

For more information on ADTD, please visit: www.adtdgroup.com

For media queries, please contact:

For Frasers Centrepoint Limited

Gerry WONG / Karina CHOO / SIEW Lay Eng
Tel: +65 6277 2679 / +65 6277 2677 / +65 6277 2678
E-Mail: fclgroupcomms@fraserscentrepoint.com

Newgate Communications

LIM Yuan See / Bob ONG / Ian KWEK / SING Li Lin
Tel: +65 6532 0606
E-Mail: yuansee.lim@newgatecomms.com.sg / bob.ong@newgatecomms.com.sg / ian.kwek@newgatecomms.com.sg / lilin.sing@newgatecomms.com.sg

For An Duong Thao Dien Real Estate Trading Investment Joint Stock Company

Do Nguyen Tuyet Van
Tel: +848 62754816
E-Mail: info@adtdgroup.com