

**SPINDEX INDUSTRIES LIMITED**

(Registration No. 198701451M)

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**FURTHER UPDATE ON CLOSURE OF FACTORY FOR JOHOR BAHRU PLANT IN MALAYSIA**

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Further to all our related announcements earlier, the Board of Directors of Spindex Industries Limited (the “Company”) wishes to inform that its factory in Johor Bahru, Malaysia (“Malaysia factory”) has resumed operations from 29 April 2020.

In the previous announcement dated 27 April 2020, we have informed that the Government of Malaysia has extended the Movement Control Order (“MCO”) to 12 May 2020 and the Ministry of International Trade and Industry of Malaysia (“MITI”) has allowed us to run the limited operations for the factory in Johor Bahru, Malaysia.

In the latest announcement on 28 April 2020, the Ministry of International Trade and Industry of Malaysia (“MITI”) has issued guidance to allow all economic sectors that previously given permission to run limited operations during the MCO period to ramp up their operations to full capacity starting from 29 April 2020.

As an overall update, all operations for the Group in China, Vietnam and Malaysia have now resumed normally. However, the demand and supply side factors will still impact the Group performance and it is not able to ascertain its impact at this point.

As previously highlighted, the financial impact remains hard to ascertain but is expected to have a substantial negative impact on the financial performance of the Group in FY2020.

The Company is closely monitoring the situation and shall keep shareholders informed of any material developments as and when they arise.

**BY ORDER OF THE BOARD**

Tan Choo Pie @ Tan Chang Chai  
Chairman

30 April 2020