

Registration Number: 198900036N (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF A PORTFOLIO OF 16 FREEHOLD MULTIFAMILY PROPERTIES IN THE UNITED STATES OF AMERICA

Further to its announcement dated 18 September 2018, CapitaLand Limited ("CapitaLand") wishes to announce that the acquisition of a portfolio of 16 freehold multifamily properties ("Properties") in the United States of America has been completed ("Completion").

Following Completion, the Property Holding Entities (as defined in the announcement of 18 September 2018) have become wholly owned subsidiaries of CapitaLand. Six of the Properties are acquired through shares in the Property Holding Entities.

By Order of the Board

Ng Chooi Peng Company Secretary 18 October 2018