

MEMBER'S VOLUNTARY LIQUIDATION OF SUBSIDIARY

The Board of Directors of UOL Group Limited (the "Company") wishes to announce that the Company's dormant subsidiary, Kings & Queens Development Pte. Ltd., has been liquidated pursuant to member's voluntary liquidation.

The liquidation is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ending 31 December 2015.

Submitted by Foo Thiam Fong Wellington, Company Secretary on 9 February 2015 to the SGX.