LUMINOR FINANCIAL HOLDINGS LIMITED
(Company Registration Number: 201131382E)
(Incorporated in the Republic of Singapore)

UPDATE ON ACTION TAKEN AGAINST A DEBTOR AND LEGAL PROCEEDINGS

The Board of Directors (the "**Board**") of Luminor Financial Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 18 July 2025 and 13 January 2026 (the "**Announcements**") in relation to enforcement actions initiated by the Company's indirect subsidiary, SA Puncak Management Sdn Bhd ("**SAPM**") against a debtor, KL Petrogas Sdn Bhd ("**KLP**") and wishes to provide the following updates. Capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.

The Court of Appeal of Malaysia ("**Court of Appeal**") has allowed SAPM's appeal against the High Court of Malaya's earlier decision on KLP's Order 14A application. The Court of Appeal held that the pre-factoring facility is valid and enforceable by SAPM against KLP and ordered that:

- KLP pay SAPM RM21,122,459.02 ("**Judgment Sum**"), being the total sum of advances and profit due as at 24 October 2025;
- KLP pay interest on the Judgment Sum at 5% per annum from 24 October 2025 until full payment; and
- KLP pay costs of RM100,000 to SAPM.

SAPM intends to pursue all avenues to recover the amounts due. The Group has fully recognised the ECL allowance for outstanding debt from KLP in prior financial year. Separately, SAPM will continue to defend its position on a claim lodged by KLP in respect of damages allegedly caused by the recovery action taken by the Group. The Company will make further announcements as and when there are material developments.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in or trading in the Shares. Shareholders and potential investors are advised to read this announcement and any further update announcement(s) released by the Company carefully. Shareholders and potential investors who are in any doubt about this announcement should consult their stockbroker, bank manager, solicitor, or another professional adviser.

BY ORDER OF THE BOARD

Kwan Yu Wen
Executive Director
1 September 2026

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*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 65906881.*