

## **ADDITIONAL NARRATIVE TEXT FOR ELIGIBLE SINGAPORE DEPOSITORS**

The Company's primary listing is via the Australian Securities Exchange (ASX) and the Rights Entitlement Offer is an Accelerated Renounceable Entitlement Offer (AREO) permitted by the ASX Listing Rules. The record date for the Entitlement Offer is therefore within 2 days of announcement, as required by the ASX AREO timetable. For the avoidance of doubt, the Company is not subject to the listing rules of the Singapore Exchange Securities Trading Limited. The Rights Entitlement offer is subject to the ASX Listing Rules.

The offer will be in two tranches, the first being an Institutional offer to certain eligible institutional shareholders, followed by a retail offer to other eligible shareholders. The retail offer opens on Wednesday, 18 October 2023 and closes on Wednesday, 1 November 2023.

The Central Depository (Pte) Limited (CDP) holds shares in the Company on behalf of certain persons (Singapore depositors). For Singapore depositors, the offer will close two days earlier on Monday, 30 October 2023 to allow CDP sufficient time to process applications for rights from eligible Singapore depositors and submit its application on behalf of those depositors to the Company's Share Registry in Australia.

Rights entitlements are offered only in Australian Dollars and the offer price is AU\$ 0.20 per share.

The ratio is 100 new ordinary shares for every 267 existing ordinary shares held.

The rights entitlements are being offered to shareholders with registered addresses in Australia, New Zealand and Singapore only.

Specific instructions and processes on how to participate in the Rights Entitlement Offer will be provided to eligible Singapore depositors via a separate letter when the retail offer opens.

For shareholders who hold shares of the Company through finance companies and/or Depository Agents in Singapore, participation in the Rights Entitlement Offer must be made through their respective finance companies or Depository Agents, as the case may be.

Entitlements cannot be traded, transferred, assigned or otherwise dealt with, whether on the ASX, SGX or privately (other than on your behalf by the Underwriter in the Retail Bookbuild). Please refer to the Offer Booklet for further details.

Singapore depositors may refer to [www.avjennings.com.au/about-us/investor-centre/FAQ](http://www.avjennings.com.au/about-us/investor-centre/FAQ) for further details regarding the retail offer in Singapore.