



ELEKTROMOTIVE GROUP LIMITED

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

PROPOSED SUBSCRIPTION OF 700,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE ELEKTROMOTIVE GROUP LIMITED (THE "COMPANY") FOR AN AGGREGATE CONSIDERATION OF S\$3,500,000 (THE "PROPOSED SUBSCRIPTION")

- RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM SGX-ST

This announcement has been prepared by Elektromotive Group Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst (the "Catalist Rules"). The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcement dated 17 March 2016 in relation to the Proposed Subscription.

The Board of Directors (the "**Board**") of the Company refers to its announcement made on 17 March 2016 in respect of the Proposed Subscription.

The Board is pleased to announce that the Company has on 20 April 2016 received the listing and quotation notice dated 20 April 2016 (the "**Notice**") from the SGX-ST for the listing and quotation of 700,000,000 Subscription Shares subject to compliance with the listing requirements of the SGX-ST.

The Notice is not an indication of the merits of the Proposed Subscription, the Subscription Shares, the Company, its subsidiaries and their securities.

For and on behalf of the Board

Ng Kai Man
Executive Director
20 April 2016