



MULTI-CHEM LIMITED
(Company Registration No. 198500318Z)
(Incorporated in the Republic of Singapore)

RESPONSE TO QUESTIONS RECEIVED FROM SHAREHOLDERS PRIOR TO THE AGM SCHEDULED ON 25 APRIL 2025

The Board of Directors of Multi-Chem Limited (the “**Company**” or together with its subsidiaries, the “**Group**”), refers to the questions raised by shareholders prior to the Annual General Meeting (“**AGM**”) scheduled to be held on 25 April 2025 at 11.30 a.m..

RESPONSE TO QUESTIONS RAISED BY SHAREHOLDERS

The Company’s response to the relevant and substantial questions submitted by shareholders before 17 April 2025 is set out below:

QUESTION 1

Do you see any potential fallouts from the tariffs and how are you adjusting to them? For example, are key software vendors beginning to shift their distributors away from yourself and exploring more of their own local US distributors?

COMPANY’S RESPONSE

Tariffs have been dominating headlines as the new US administration drives sharp policy changes. In April 2025, the United States announced a slew of reciprocal tariffs on almost all of its trading partners.

The Company believes that tariffs will likely lead to higher inflation. Purchase prices from US will be increased in general. Budgets will be affected across the board. The Group will continue to adjust and position itself to focus on distributing top names and leading products in IT security.

For the potential risks such as shifting of distributors away, the Group as a leading cyber security and network performance solutions provider mitigates this by providing value added services like a host of comprehensive professional services and 24/7 technical support, carrying best-of-breed products from industry leading vendors and with a presence in 24 cities in 13 countries.

For the uncertainties arising from the tariffs imposed by the US, the Group is closely monitoring the impact on the global economy and will continue to be vigilant during this challenging time.

QUESTION 2

In the area of financial scams, does your company currently sell software to deal with that?

COMPANY'S RESPONSE

Yes, the Group currently distributes products that provide a range of protections to safeguard against various types of fraud and financial scams. The range of protections includes transaction fraud prevention including card-not-present fraud and instant payment, account takeover detection, phishing sites detection and take down and mobile channel protection.

QUESTION 3

Your revenue was flat this year. I also understand that with cybersecurity, companies might be holding it off because of the global uncertainty, and cybersecurity can feel like a nice to have. Do you see customers beginning to hold off their orders? What's your guidance for the revenues for the next 3 years? What are the bright spots of growth you're targeting?

COMPANY'S RESPONSE

IT is still a critical requirement in businesses and security will continue to remain an integral part of the IT infrastructure. The Group believes that this should augur well for its business, given the Group's wide geographical coverage and strategy of promoting cutting edge IT products. For growth, the Group will focus on its best-of-breed products and will continue to look out for opportunities for regional expansion. The Group will also be selective of the products we carry so as to be able to do the best for the principals that the M.Tech companies represent. The Group will also promote the M.Tech brand name and intends to work closely with key partners to further promote the Group's products.

The Group will continue to focus on the distribution of only leading brands of IT security products, and will continue to look for suitable products to add to its range.

By Order of the Board

Han Juat Hoon
Director
20 April 2025