YUUZOO CORPORATION LIMITED
(Company Registration No:36658)
(Incorporated in Bermuda)
(the "Company")

CAPITAL COMMITMENT FROM GEM GLOBAL

The Company refers to the announcements made on 7 September 2015 and 22 February 2016.

The Company had announced on 7 September 2015 that it had secured a S$30 million funding facility from GEM Global Yield Fund ("**GEM Global**") for a term of maximum three years by agreeing upon the issuance of ordinary shares upon the drawdown of funds during the maximum three year term of the Agreement as well as upon the issuance of warrants carrying the right to subscribe for 55 million ordinary shares to GEM Global, subject to the terms and conditions of the agreement dated 4 September 2015 with GEM Global (the "**Agreement**").

The Agreement was subject to (i) SGX-ST's approval for the listing and quotation of the shares and warrant shares to be issued to GEM Global under the Agreement, and (ii) shareholders' approval, both of which to be obtained by the Company within 60 days from the date of the Agreement (the "**Approvals**").

The parties have by way of an Amendment Agreement dated 27 November 2015, of which the terms are clarified in a subsequent Clarification Agreement dated 8 January 2016, mutually agreed to amend the Agreement by extending the time period to obtain the Approvals by 90 days (the "**Extension**") thereby bringing the total period to obtain the Approvals to 150 days. As announced by the Company on 22 February 2016, the Company has obtained the Approval-In-Principle from SGX-ST for the listing and quotation of the shares and the warrant shares.

In consideration of GEM Global agreeing to the Extension, the Company has made a payment of USD125,000 to GEM Global.

The Company will convene a Special General Meeting to obtain shareholders' approval and will dispatch a circular together with a notice of the Special General Meeting in due course to the shareholders.

None of the directors or substantial shareholders has any direct or indirect interest in the above transaction.

BY ORDER OF THE BOARD

Thomas Zilliacus
Executive Chairman

3 March 2016