AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED
(Formerly known as "AVIC International Investments Limited")

(Incorporated in Singapore on 11 November 2010)
(Company Registration No. 201024137N)

SHIPBUILDING CONTRACT ENTERED INTO BY THE GROUP

The Board of Directors of AVIC International Maritime Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group had, in its ordinary course of business, entered into a contract ("**Contract**"), as a co-seller, for four RoPax vessels with 2+2 options with Stena RoRo ("**Ship-Owner**"), a subsidiary of Swedish ship owner, Stena AB. For more information on the Ship-Owner, please refer to its website: www.stenaroro.com.

The contract value of each of the vessels is approximately USD80 million. As the vessels are scheduled for deliveries from year 2019 onwards, the Contract is not expected to have any material impact on the earnings of the Group for the financial year ending 31 December 2016.

Save for their respective shareholding interest in the Company (if any), none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD

Dr Diao Weicheng
Executive Chairman
5 April 2016