



**MANUFACTURING
SOLUTIONS**

GRAND VENTURE TECHNOLOGY LIMITED

(Incorporated in Singapore on 17 September 2012)
(Company Registration Number 201222831E)

Invitation in respect of 42,918,000 Invitation Shares comprising:

- (a) 800,000 Offer Shares at S\$0.275 each by way of public offer; and
- (b) 42,118,000 Placement Shares at S\$0.275 each by way of placement, payable in full on application.

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of Grand Venture Technology Limited (the "Company") registered by the Singapore Exchange Securities Trading Limited (the "SGX-ST") acting as agent on behalf of the Monetary Authority of Singapore on 15 January 2019 (the "Offer Document").

APPLICATION RESULTS

The Board of Directors of the Company is pleased to announce that, as at the close of the Application List at 12.00 noon on 21 January 2019, there were 288 valid applications for the 800,000 Offer Shares available to the public for subscription. These applicants applied for an aggregate of 12,528,000 Offer Shares, with application monies received for these Offer Shares amounting to approximately S\$3.4 million.

All of the 42,118,000 Placement Shares available for subscription were validly subscribed for with application monies received for these Placement Shares amounting to approximately S\$11.6 million.

Excluding subscriptions for 100,000 Placement Shares by a connected person, based on the Invitation size of 42,918,000 Invitation Shares and the total remaining valid applications received amounting to 54,546,000 Invitation Shares (comprising valid applications received for 12,528,000 Offer Shares and 42,018,000 Placement Shares), the Invitation was approximately 1.27 times subscribed.

ALLOTMENT OF OFFER SHARES

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company, in consultation with the Sponsor and Issue Manager and the Underwriter and Placement Agent, has decided on the following basis of allotment and/or allocation for the Offer Shares:

Range of Offer Shares Applied for ('000)	Balloting Ratio	Number of Offer Shares Allotted and/or Allocated per Successful Applicant ('000)	Percentage of Total Number of Offer Shares Available under the Offer (%)	Number of Successful Applicants
1	3:10	1	1.1	9
2 to 9	4:10	2	8.3	33
10 to 49	5:10	5	28.7	46
50 to 99	6:10	7	14.0	16
100 to 499	7:10	10	40.0	32
500 to 999	8:10	14	5.3	3
1,000 and above	8:10	21	2.6	1
			100.0	140

ALLOTMENT OF PLACEMENT SHARES

All 42,118,000 Placement Shares have been validity allotted and/or allocated under the Placement. The spread of allotment and/or allocation for the Placement Shares is as follows:

Range of Placement Shares Allotted and/or Allocated ('000)	No. of Placees
1 to 9	9
10 to 49	85
50 to 99	32
100 to 499	57
500 to 999	5
1,000 and above	9
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RULES 424 AND 428 OF THE CATALIST RULES

Pursuant to Rules 424 and 428 of the Catalist Rules and to the best of the knowledge and belief of the Sponsor and Issue Manager and the Underwriter and Placement Agent, after taking all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations, the Sponsor and Issue Manager and the Underwriter and Placement Agent are not aware of any persons specified under Rules 424 and 428 of the Catalist Rules who have been allotted and/or allocated Invitation Shares.

Should it subsequently come to the attention of the Sponsor and Issue Manager and the Underwriter and Placement Agent that there are such persons specified under Rules 424 and 428 of the Catalist Rules who have applied for and have been allotted the Invitation Shares, an appropriate announcement, via SGXNET, will be made before trading commences at 9.00 a.m. on 23 January 2019.

SUBSTANTIAL APPLICATIONS

To the best of the knowledge and belief of the Sponsor and Issue Manager and the Underwriter and Placement Agent, the following persons have applied for and have been allotted 5.0% or more of the Invitation Shares:

Name of Persons	Number of Invitation Shares Allotted	Circumstances Giving Rise to the Allotment
Chan Yeok Pheng	7,272,000	Allotted under the Placement
Koh Pang An	3,636,000	Allotted under the Placement
Ng Guay Heok	3,636,000	Allotted under the Placement
Sim Hee Chew	2,200,000	Allotted under the Placement

COMMENCEMENT OF TRADING AND REFUNDS

The Shares are expected to commence trading on a "ready" basis at 9.00 a.m. on 23 January 2019, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) within 24 hours of balloting of applications, at the applicants' own risk and in accordance with the terms, conditions and procedures set out in the section entitled "Terms, Conditions and Procedures for Applications" in Appendix I of the Offer Document (the "Instructions"). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be refunded in Singapore currency to the applicant by being automatically credited to the applicants' accounts with their respective Participating Banks within 24 hours of balloting of applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of partially successful applications, the balance of the application monies is expected to be refunded in Singapore currency to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List, provided that the remittance accompanying such application has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account, in each case in accordance with the terms, conditions and procedures set out in the Instructions.

For enquiries on the status of applications, applicants may call CDP at 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

Issued by
CIMB BANK BERHAD, SINGAPORE BRANCH

For and on behalf of
GRAND VENTURE TECHNOLOGY LIMITED

22 January 2019

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Jason Chian, Managing Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.