

SINARMAS LAND LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 199400619R)

APPLICATION FOR EXTENSIONS OF TIME TO COMPLY WITH MAINBOARD LISTING RULES:

- **705(1): ANNOUNCEMENT OF FULL YEAR FINANCIAL STATEMENTS**
 - **707(1): HOLDING OF ANNUAL GENERAL MEETING**
 - **711A: ISSUANCE OF SUSTAINABILITY REPORT**
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1. Introduction

The Board of Directors (the “**Board**”) of Sinarmas Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 24 January 2025 applied to the Singapore Exchange Regulation (“**SGX RegCo**”) for an extension of time to comply with Rules 705(1), 707(1), and 711A of the Listing Manual Section A: Rules of Mainboard of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Mainboard Listing Rules**”) (collectively, the “**EOT Application**”).

2. Grant of waivers by SGX RegCo

The Company wishes to announce that SGX RegCo has informed the Company on 11 February 2025 that it has no objection to the extension of time of 2 months for the Company to announce its full year financial statements for the financial year ended 31 December 2024 (“**FY2024**”), hold its annual general meeting for FY2024 and issue its sustainability report for FY2024 (collectively, “**Waiver**”), subject to the Company:

- (a) announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submitting a written confirmation that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company;
- (c) disclosing, simultaneously via SGXNet, the financial statements for FY2024 for PT Suryamas Dutamakmur Tbk (“**PT SMDM**”) and PT Bumi Serpong Damai Tbk (“**PT BSD**”) (subsidiaries of the Company listed on the Indonesia Stock Exchange (“**IDX**”)) when these are announced on IDX;
- (d) announcing its unaudited financial statements for FY2024 by 30 April 2025;
- (e) convening its annual general meeting for FY2024 by 30 June 2025; and
- (f) releasing its sustainability report for FY2024 by 30 June 2025.

3. Reasons for the EOT Application

The Company made the EOT Application for the reasons below.

- (a) **The acquisition of PT SMDM.** As announced by the Company on 24 October 2024, the Company's subsidiary, PT BSD completed the acquisition of 91.99% of the issued and paid-up shares (excluding treasury shares) in the capital of PT SMDM on 23 October 2024. PT BSD is a substantial subsidiary of the Group and PT BSD and its subsidiaries account for 70.3% of the Group's net assets as at 31 December 2023. The Company understands from PT BSD that as PT SMDM is newly acquired, PT BSD will require time to communicate and integrate its relevant reporting requirement to PT SMDM and to receive and review the financial reporting package from PT SMDM. Consequently, the Group will also require additional time to review and consolidate the financials of PT BSD (which will incorporate the financial statements of PT SMDM) for its FY2024 audit.

This will lead to a delay in the FY2024 audit and the preparation and finalisation of the Group's FY2024 full year financial statements.

- (b) **More time is required to prepare the annual report and sustainability report.** Due to the delay in the preparation of the audited financial statements for FY2024 as mentioned above, the Group will require more time to prepare its annual report and sustainability report for FY2024, and to hold its annual general meeting to adopt its audited financial statements for FY2024.

4. Satisfaction of the Waiver conditions

- 4.1. Following this announcement, which sets out, *inter alia*, the Company's reasons for seeking the Waiver, and the disclosures made in this announcement, the Company has fulfilled the Waiver condition set out in paragraph 2(a) above.
- 4.2. The Company will make an update announcement when the rest of the Waiver conditions are satisfied. The Waiver will not be effective if any of the Waiver conditions have not been fulfilled.

5. Application to the Accounting and Corporation Regulatory Authority ("ACRA")

- 5.1 In conjunction with the EOT Application, the Company will seek extensions of time from ACRA in respect of:
- (a) Section 175 of the Companies Act 1967 for the holding of AGM for FY2024; and
- (b) Section 197 of the Companies Act 1967 for the filing of annual return for FY2024.
- 5.2 The Company will make further announcement when it receives the outcome of such application.

6. Further announcements

Further announcements on the above will be made in due course as and when there are material developments.

By Order of the Board

Robin Ng Cheng Jiet
Director
12 February 2025