



**SHEN YAO HOLDINGS LIMITED**  
(Company Registration No. 202042117W)  
(Registered in Singapore)

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## RECEIPT OF STATUTORY DEMAND - UPDATE ON HEARING

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*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings in the Company's announcements dated 12 June 2024 in relation to the Receipt of Originating Claim, the Company's announcement dated 18 February 2025 in relation to the Notice of Discontinuance and the Company's announcements dated 28 February 2025 and 4 April 20245 ("**Announcements**")*

The board of directors (the "**Board**") of Shen Yao Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcements and wishes to provide the following updates to shareholders of the Company.

The hearings for both OA 288 and SUM 749 were held on the morning of 16 April 2025. The General Division of the High Court has reserved its decision in respect of both OA 288 and SUM 749.

Accordingly, the Written Undertaking provided by Tomson on 27 March 2025, wherein Tomson undertook not to commence winding-up proceedings against the Company prior to the determination of SUM 749, remains in effect until a decision is delivered in SUM 749.

The Company will make further announcement(s) and keep shareholders of the Company updated on any material developments relating to the outcome of OA 288 and SUM 749, and consequently, the Demand, as and when necessary.

**Notwithstanding that the trading of the Company's shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. If in doubt as to the action they should take, shareholders and potential investors of the Company should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers immediately.**

### BY ORDER OF THE BOARD

Pang Kee Chai, Jeffrey  
Executive Director and Group Chief Executive Officer  
17 April 2025

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Nathaniel Tan Jing Sheng, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*