



EUROPTRONIC GROUP LTD

(Company Registration Number 200009775K)

(Incorporated in the Republic of Singapore on 18 November 2000)

**PROPOSED COMPULSORY ACQUISITION OF THE LAND ON WHICH THE FACTORY
AND OFFICE PREMISES OF EUROPTRONIC (SUZHOU) CO., LTD ARE ERECTED**

The Board of Directors of Europtronic Group Ltd (the “**Company**”) refers to its announcement dated 30 September 2013 relating to the receipt by its wholly owned subsidiary, Europtronic (Suzhou) Co., Ltd (“**Europtronic Suzhou**”), of a formal notice from the Wujiang Economic and Technological Development Zone (吴江经济技术开发区) (the “**PRC Authority**”) expressing its intention to compulsorily acquire the land on which the factory and office premises of Europtronic Suzhou are erected for urban planning by the PRC Authority (the “**Compulsory Acquisition**”).

The Company wishes to announce that it had, on 25 April 2014, applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a waiver from the requirement, under Rule 1014(2) of the Listing Manual, of obtaining shareholders’ approval in respect of the Compulsory Acquisition (the “**Application**”).

The Company envisaged that the relative figures under Rule 1006(a) and 1006(c) in respect of the Compulsory Acquisition are likely to exceed 20%. Accordingly, shareholders’ approval for the Compulsory Acquisition would be required under Rule 1014(2) of the Listing Manual unless such requirement is waived by the SGX-ST. The Company had therefore submitted the Application to the SGX-ST.

The SGX-ST had, on 7 May 2014, advised that Rule 1014(2) of the Listing Manual is not applicable based on the Company’s representation that the Compulsory Acquisition was required by the PRC Authority.

It should be noted that the SGX-ST reserves the right to amend and/or vary the above decision as it deems fit and such decision is subject to changes in the SGX-ST’s policies.

The Company will make an announcement disclosing further details of the Compulsory Acquisition (including information as required under Rule 1010 of the Listing Manual) upon the execution of the definitive agreement with the PRC Authority.

Shareholders and potential investors should exercise caution when trading in the shares of the Company. People who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

By Order of the Board
Europtronic Group Ltd

HUANG SHIH-AN
Chairman
12 May 2014