HATTEN LAND LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

UPDATE ON APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH CATALIST RULE 705(3)(B)(II) – RECEIPT OF NO-OBJECTION LETTER

Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcement dated 13 February 2026 in relation to the Company's application for an extension of time to comply with Catalist Rule 705(3)(b)(ii).

1. GRANT OF EXTENSION OF TIME BY SGX REGCO

1.1 The Judicial Managers (the "**JMs**") of Hatten Land Limited (under judicial management) ("**Hatten**" or the "**Company**" and together with its subsidiaries, the "**Group**") wish to announce that SGX RegCo has, on 25 February 2026, informed the Company, through its sponsor, that it has no objection to granting the extension of time sought by the Company under the 1HFY2026 Extension Application in respect of Catalist Rule 705(3)(b)(ii) (the "**Waiver**").

1.2 Based on the Company's submissions and representations, SGX RegCo had considered the following:

(a) the Company needs sufficient time to allow the due process for the judicial management and the court sanctioned scheme, in accordance with Insolvency, Restructuring and Dissolution Act 2018 ("**IRDA**"), to take place; and

(b) during the interim period, as the Company remains under judicial management, the JMs expect to channel and prioritise the available resources towards the completion of the scheme,

(collectively, the "**Exchange's Considerations**").

1.3 The Waiver is subject to the following conditions (collectively, the "**Waiver Conditions**"), and will not be effective if any of the Waiver Conditions have not been fulfilled:

(a) the Company announcing the following, including as required under Catalist Rule 106[1]: (i) the Waiver granted; (ii) the reasons for seeking the Waiver; (iii) the Exchange's Considerations; (iv) the conditions upon which the Waiver is granted; and (v) whether the Waiver Conditions have been satisfied as at the date of the announcement. If the Waiver Conditions have not been satisfied, the Company must make an announcement as and when the conditions have been satisfied;

---

1. Catalist Rule 106 provides that: "The Exchange may waive or modify compliance with a Rule (or part of a Rule) either generally or to suit the circumstances of a particular case, unless the Rule specifies that the Exchange will not waive it. The Exchange may grant a waiver subject to such conditions, as it considers appropriate. If the Exchange waives a Rule (or part of a Rule) subject to a condition, the condition must be satisfied for the waiver to be effective. Where a waiver is granted, the issuer must announce the waiver, the reasons for seeking the waiver and the conditions, if any, upon which the waiver is granted as soon as practicable. Applications for waivers should be submitted through the issuer's sponsor."

(b) submission of a written confirmation from the JMs that the Waiver does not contravene any laws and regulations governing the Company and its constitution; and

(c) the JMs' confirmation that there are no material adverse developments in the Company that have not been announced to the market.

2. SATISFACTION OF CONDITIONS TO THE EXTENSION OF TIME GRANTED BY SGX REGCO

2.1 The release of this announcement seeks to satisfy the Waiver Condition set out in Paragraph 1.3(a) above. The Waiver Condition set out in Paragraphs 1.3(b) and 1.3(c) above were satisfied following the submission of a written confirmation by the JMs to SGX RegCo on 25 February 2026, confirming that (a) the Waiver does not contravene any laws and regulations governing the Company and its constitution; and (b) there are no material adverse developments in the Company that have not been announced to the market.

2.2 As set out in the Company's announcement dated 13 February 2026, the 1HFY2026 Extension Application was sought based on the following reasons:

(a) Since the appointment of the JMs (and prior thereto as interim judicial managers), the JMs have committed significant time and resources towards achieving the statutory objectives under the IRDA, namely the survival of the Company, or the whole or part of its undertaking as a going concern, or a more advantageous realisation of the Company's assets as compared to a winding up scenario.

(b) The Company had, on 21 November 2025, entered into a sale and purchase agreement for the Proposed Acquisition. The Proposed Acquisition, if completed, is expected to constitute a reverse takeover of the Company pursuant to Rule 1015 of the Catalist Rules ("**RTO Listing**"), enabling the Company to venture into a business area that has potential for growth, and the opportunity to engage with its creditors to restructure and reorganise its financial position.

(c) As part of the Proposed Acquisition and in furtherance of the statutory objectives of judicial management,

(i) the Company's and JMs' resources are being utilised towards facilitating the fulfilment of the conditions precedent to the completion of the Proposed Acquisition, conducting financial, legal, tax, operational and commercial due diligence on the Target, conducting an independent valuation on the Target, preparing the circular for the RTO Listing, and seeking the necessary approvals from the regulatory authorities (including the SGX-ST); and

(ii) the JMs are progressing the disposal or winding up of the property development business of the Company by way of creditors' scheme of arrangement and approval by scheme creditors at a creditors' scheme meeting to be convened.

(d) Furthermore, the Company has, on 24 October 2025, been granted extensions of time of up to 7 April 2026 to, inter alia, announce its full year financial results for FY2024 and FY2025.

(e) In addition, on 29 January 2026, the Company issued a notice of extraordinary general meeting to be held on 13 February 2026 to seek shareholders' approval for the proposed change of auditor from RT LLP to Forvis Mazars LLP. Forvis Mazars LLP has been engaged as the independent auditor for the RTO Listing. Prior to such engagement, RT LLP has not had access to management or the necessary information to continue its work following the Company's placement under judicial management on 14 October 2024. Forvis Mazars LLP is currently conducting the audit of the Group for FY2024 and FY2025, with a view to enabling the Company to announce its full year financial results for FY2024 and FY2025 by the existing deadline of 7 April 2026.

(f) In view of the delay in the finalisation and announcement of the Company's full year financial results for FY2024 and FY2025, the preparation and finalisation of the unaudited financial statements for 1HFY2026 will also be delayed as, without the full year financial results for FY2024 and FY2025, the opening balances as at 1 July 2025 cannot be confirmed, which will, in turn, affect the preparation and finalisation of the unaudited financial statements for 1HFY2026.

2.3 Following the release of the Company's announcement, the JMs wish to inform shareholders that the Company has satisfied the Waiver Conditions.

3. FURTHER ANNOUNCEMENTS

Further announcements on the above will be made in due course as and when there are material developments.

The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Judicial Managers

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager

26 February 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Josh Tan at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.